

Schroders Capital Semi-Liquid Global Private Equity

C Accumulation CHF | Data as at 29.02.2024

Fund objectives and investment policy

The fund aims to provide capital growth over the medium to long term by investing in a diversified range of private equity investments worldwide.

Above is the Investment Objective of the fund. For details on the fund's Investment Policy please see the KID.

This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). Any references to the integration of sustainability considerations are made in relation to the processes of the investment manager or the Schroders Group and are not specific to the fund.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	2,5	3,8	4,2	5,6	25,7	-	71,6

Calendar year performance	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share class (Net)	-	-	-	-	-	-	-	17,8	5,8	3,7

Discrete yearly performance (%)	Jan 15 - Jan 16	Jan 16 - Jan 17	Jan 17 - Jan 18	Jan 18 - Jan 19	Jan 19 - Jan 20	Jan 20 - Jan 21	Feb 20 - Feb 21	Feb 21 - Feb 22	Feb 22 - Feb 23	Feb 23 - Feb 24
Share class (Net)	-	-	-	-	-	-	36,6	11,1	7,1	5,6

Performance over 10 years (%)



Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
2022													
Share class (Net)	1,5	-0,4	0,4	4,8	-1,2	0,1	-0,9	4,1	-1,7	2,5	-1,6	-1,4	5,8
2023													
Share class (Net)	1,4	0,9	-0,5	-0,9	1,6	-0,8	-1,6	1,2	2,5	0,1	0,2	-0,3	3,7
2024													
Share class (Net)	1,6	2,5	-	-	-	-	-	-	-	-	-	-	-

Fund facts

Fund manager	Benjamin Alt
Managed fund since	30.09.2019
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	30.09.2019
Share class launch date	29.02.2020
Fund base currency	USD
Share class currency	CHF
Fund size (Million)	USD 1.607,62
Share Price End of Month	CHF 171,5800
Dealing frequency	Subscriptions: Monthly ; Redemptions: Quarterly
Settlement timing	Subscriptions: T+22 ; Redemptions: T+22
Distribution frequency	No Distribution
Notice period	Subscriptions: T-10 ; Redemptions: T-90
Investment Level %	80.81

Fees & expenses

Entry charge up to	0,00%
Ongoing charge	3,07%
Redemption fee	Up to 5,00%

Purchase details

Minimum initial subscription	USD 10.000 ; EUR 10.000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU2098888584
Bloomberg	SCSPCCA LX
SEDOL	BKPF946

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Risk considerations

Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Interest rate risk: The fund may lose value as a direct result of interest rate changes.

Liquidity risk: The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

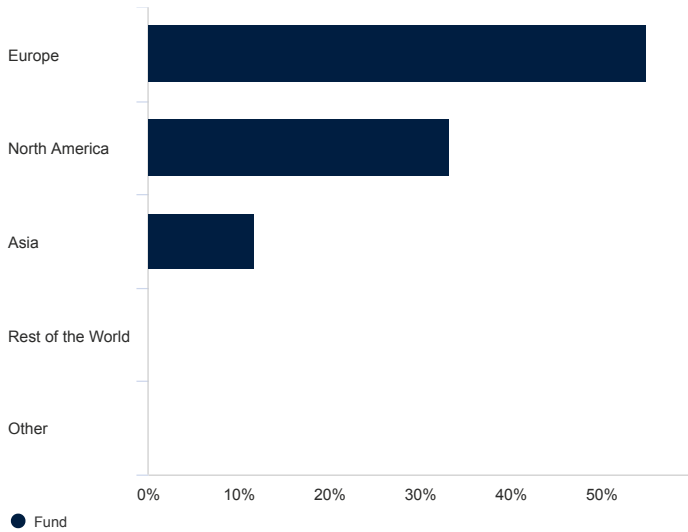
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Private Equity risk: Private equity strategies are subject to a variety of risk conditions, including, but not limited to, the risk that too much is paid for acquiring a business, new or unproven management, new or less mature business strategies or unsuccessful integration with existing businesses.

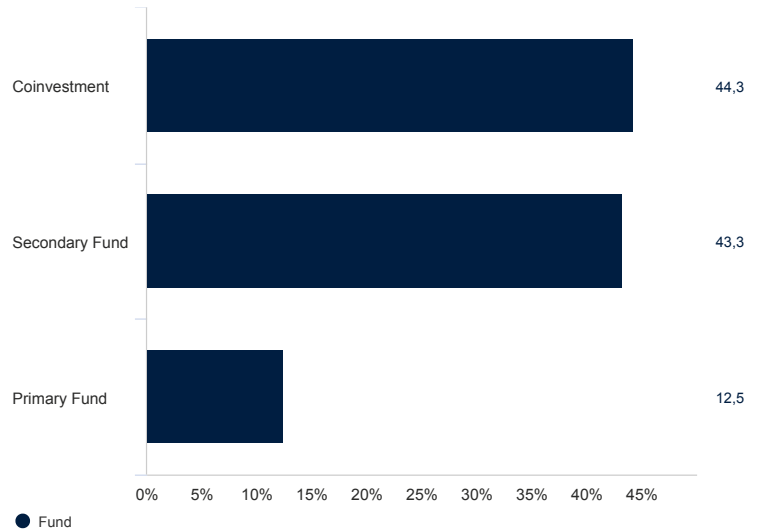
Asset allocation

Source: Schroders. Top holdings and asset allocation are at investment portfolio level.

Region (%)



Transaction Type Breakdown (%)



Summary risk indicator (SRI)

LOWER RISK

HIGHER RISK

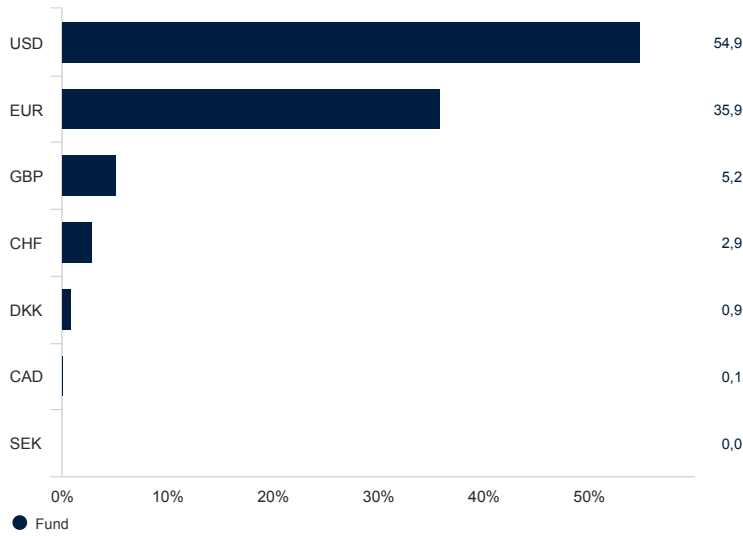


The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

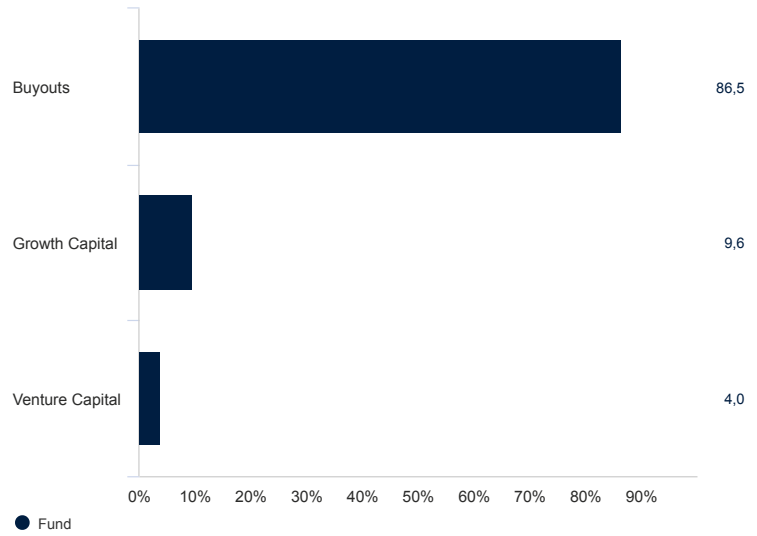
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Currency (%)



Financing Stage Breakdown (%)



Top 5 Direct Investments (%)

Holding name	%
Rad-x SAS	3,1
Optegra	3,1
Captain D's Seafood Kitchen	2,4
Essential Pharma	2,3
Natus Medical	2,1

Top 5 Partnership Investments (%)

Holding name	%
Norvestor SPV II SCSp	3,5
Trinity Hunt Partners CF, L.P.	3,5
Apposite Healthcare III L.P.	3,1
Triton IV Continuation Fund SCSP	2,7
Volpi Capital Investments Conti LP	2,7

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

On 31.12.2021 Schroder GAIA II Specialist Private Equity changed its name to Schroder GAIA II Global Private Equity.
On 02.11.2022 Schroder GAIA II Global Private Equity changed its name to Schroders Capital Semi-Liquid Global Private Equity.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:

This document is intended for exclusive use by professional clients as defined in the Federal Act on Financial Services of 15 June 2018 (FinSA) and its implementing ordinance and by qualified investors as defined in the Federal Act on Collective Investment Schemes of 23 June 2006 (CISA) and in its implementing ordinance, which have their residence or registered office in Switzerland. Our FIDLEG Client Information Document which explains how Schroder Investment Management (Switzerland) AG, Zurich, applies the client segmentation and conduct obligations under FinSA may be obtained free of charge from www.schroders.ch. This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroders Capital Semi-Liquid (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. An investment in the Company entails risks, which are fully described in the prospectus. The Company qualifies as a Société d'Investissement à Capital Variable ("SICAV") and as an alternative investment fund within the meaning of article 1(39) of the 2013 Law. Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document (where available) and prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. The Luxembourg domiciled Schroders Capital Semi-Liquid and its sub-funds are not approved by the Swiss Financial Market Supervisory Authority FINMA for offering to non-qualified investors in Switzerland and are not subject to the supervision of the Swiss Financial Market Supervisory Authority FINMA. The Schroders Capital Semi-Liquid and its sub-funds may exclusively be offered to qualified investors in Switzerland as defined in the Federal Act on Collective Investment Schemes of 23 June 2006 (CISA) and its implementing ordinance («Qualified Investors»). Schroder Investment Management (Switzerland) AG is the Swiss representative («Swiss Representative») and Schroder & Co Bank AG is the paying agent in Switzerland of the Schroders Capital Semi-Liquid. The prospectus for Switzerland, the key information documents (if available), the articles of association as well as the annual and semi-annual reports may be obtained free of charge by Qualified Investors from the Swiss Representative. Schroders may decide to cease the distribution of any fund(s) in any EEA country at any time but we will publish our intention to do so on our website, in line with applicable regulatory requirements. This fund does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). Any references to the integration of sustainability considerations are made in relation to the processes of the investment manager or the Schroders Group and are not specific to the fund. Any reference to regions/ countries/ sectors/ stocks/ securities is for illustrative purposes only and not a recommendation to buy or sell any financial instruments or adopt a specific investment strategy. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed. Schroders has expressed its own views and opinions in this document and these may change. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. This material must not be issued in any jurisdiction where prohibited by law and must not be used in any way that would be contrary to local law or regulation.

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