# UBS MSCI China All Shares Universal Index Fund USD I-B acc

## Fund Fact Sheet

UBS Equity Funds > UBS Index Funds Equities

### Fund description

- The fund is passively managed and is distinguished by broad diversification, low tracking errors, and low-cost management.
- The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark.
- The MSCI China All Shares Universal (NR) in USD Index captures large and mid-cap representation across China Ashares, Bshares, Hshares, Redchips, Pchips and foreign listings (e.g. ADRs).
- The MSCI China All Shares Universal (NR) in USD Index is based on the MSCI China All Shares Index and includes large and mid-cap securities of the Chinese equity markets.

**Please see additional information on the following page.**

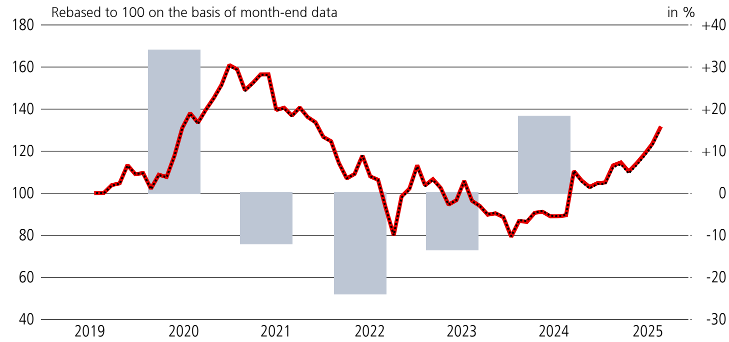
| | |
|---|---|
| Name of fund | **UBS MSCI China All Shares Universal** |
| Share class | UBS MSCI China All Shares Universal Index Fund USD I-B acc |
| ISIN | LU1815001406 |
| Securities no. | 41 549 289 |
| Bloomberg ticker | CSCTMDB LX |
| Currency of fund / share class | USD/USD |
| Launch date | 19.08.2019 |
| Total expense ratio (TER) p.a.[1] | 0.13% |
| Issue/redemption | daily |
| Swing pricing | No |
| Accounting year end | 31 December |
| Benchmark | MSCI China All Shares ESG Universal (NR) in USD |
| Distribution | Reinvestment |
| Flat fee p.a. | 0.13% |
| Name of the Management Company | UBS Asset Management (Europe) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Alignment | Art.8 |

1 as at 31.12.2024

### Fund Statistics

| | |
|---|---|
| Net asset value (USD, 29.08.2025) | 1 306.49 |
| Last 12 months (USD) – high | 1 329.77 |
| – low | 860.32 |
| Total fund assets (USD m) (29.08.2025) | 19.34 |
| Share class assets (USD m) | 17.10 |

### Performance (basis USD, net of fees)[1]




Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Benchmark (left-hand scale)

**Past performance is not a reliable indicator of future results.**

| in % | 2022 | 2023 | 2024 | 2025 YTD[2] | Aug. 2025 | LTD[3] | Ø p.a. 3 years | Ø p.a. 5 years |
|---|---|---|---|---|---|---|---|---|
| Fund (USD) | -23.64 | -13.25 | 18.24 | 24.93 | 6.05 | 30.65 | 7.16 | -1.06 |
| Benchmark[4] | -23.87 | -12.48 | 17.35 | 24.52 | 5.89 | 29.94 | 6.93 | -1.17 |

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)
3 LTD: launch-to-date
4 Reference Index in currency of share class (without costs)

| in % | 03.2025 | 04.2025 | 05.2025 | 06.2025 | 07.2025 | 08.2025 |
|---|---|---|---|---|---|---|
| Fund (USD) | 1.27 | -3.77 | 3.50 | 3.83 | 4.11 | 6.05 |
| Benchmark | 1.30 | -3.82 | 3.55 | 3.87 | 4.26 | 5.89 |

### Key Figures

| | 2 years | 3 years | 5 years |
|---|---|---|---|
| Beta | 1.00 | 1.01 | 1.01 |
| Correlation | 1.00 | 1.00 | 1.00 |
| Volatility[1] | | | |
| – Fund | 21.06% | 27.31% | 23.86% |
| – Benchmark | 21.04% | 27.05% | 23.66% |
| Tracking error (ex post)[2] | 0.74% | 0.74% | 0.64% |
| Information ratio | 0.44% | 0.31% | 0.17% |
| Sharpe ratio | 0.55 | 0.09 | -0.17 |
| Risk free rate | n.a. | n.a. | n.a. |
| R2 | 1.00 | 1.00 | 1.00 |

1 Annualised standard deviation
2 The tracking error (TE) is calculated using the annualized standard deviation of a portfolio's excess return over the corresponding index return. The tracking error for a defined period expressed in months is calculated as follows: = STANDARD DEVIATION (monthly excess calculated each month over period expressed in months) * SQUARE ROOT(12 DIVIDED BY period expressed in months).

### For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

### Portfolio management representatives

Lori Boomgaardt
André Ochsner
Riccardo Ghirlandi

# UBS MSCI China All Shares Universal Index Fund USD I-B acc

## 10 largest positions (%)

| | Fund |
|---|---|
| Tencent Holdings Ltd | 11.83 |
| Alibaba Group Holding Ltd | 5.21 |
| China Construction Bank Corp | 3.91 |
| Ping An Insurance Group Co of China Ltd | 3.10 |
| Xiaomi Corp | 2.95 |
| **Top 5** | **27.00** |
| Industrial & Commercial Bank of China Ltd | 2.78 |
| China Merchants Bank Co Ltd | 2.52 |
| Contemporary Amperex Technology Co Ltd | 2.35 |
| Kweichow Moutai Co Ltd | 1.97 |
| NetEase Inc | 1.94 |
| **Top 10** | **38.56** |

## Sector exposure (%)

| | Fund |
|---|---|
| Financials | 28.05 |
| Consumer Discretionary | 19.70 |
| Communication Services | 16.24 |
| Information Technology | 11.01 |
| Industrials | 6.44 |
| Health Care | 5.51 |
| Consumer Staples | 5.23 |
| Materials | 2.82 |
| Utilities | 2.28 |
| Energy | 1.59 |
| Real estate | 1.13 |

## Market exposure (%)

| | Fund |
|---|---|
| China | 58.30 |
| Cayman Islands | 38.24 |
| Hong Kong | 1.80 |
| United States | 0.70 |
| Bermuda | 0.50 |
| Switzerland | 0.41 |
| Singapore | 0.05 |

### Benefits

Provides access to the performance of the index with a single transaction.
Optimised risk/return profile thanks to a broad diversification across a range of countries and sectors.
The fund offers a high degree of transparency and cost efficiency.
UCITS compliant fund.

### Additional information

- The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China.
- The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China All Shares Universal (NR) in USD Index.

### Risks

The fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price. The value of a unit maybe be influenced by currency fluctuations. The fund may use derivatives which can reduce investment risks or increase risks (a.o. risk of failure of a counterparty). Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk. Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus. Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

# UBS MSCI China All Shares Universal Index Fund USD I-B acc

**Your capital is at risk. The value of an investment may fall as well as rise and you may not get back the original amount. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.**

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# UBS MSCI China All Shares Universal

## ESG Report

**Terminology used within this document refers to definitions in the UBS Sustainable Investing Framework and does not refer or relate in any way to any regulatory provisions. Where applicable, a country-specific notice is provided in this document and must be read in conjunction with the factsheet.**

**ESG** is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

This page provides transparency on key sustainability metrics that may be of interest to investors, but may not be part of the fund's investment process. This information is provided to enable comparison with other financial products and to help investors assess their exposure to ESG topics.

### UBS AM sustainability approaches applied [1]

- ☑ Exclusion
- ☐ Impact
- ☑ ESG Integration
- ☑ Voting
- ☑ SI Focus
- ☑ Engagement program

1 For more information refer to the glossary

Source: UBS Asset Management

### External fund ratings [1]


1 As of 31.07.2025
Source: MSCI ESG Research

### ESG details of the top 10 equity positions

(in % of fund AuM)[1,2]

| Holding (equities) | Weight | ESG Score |
|---|---|---|
| Tencent Holdings Ltd | 11.6 | 5.1 |
| ALIBABA GROUP HOLDING | 5.2 | 4.3 |
| China Construction Bank Corp | 3.9 | 10.0 |
| Ping An Insurance Group Co of China Ltd | 3.0 | 8.4 |
| Xiaomi Corp | 2.9 | 4.7 |
| Industrial & Commercial Bank of China Ltd | 2.8 | 7.3 |
| China Merchants Bank Co Ltd | 2.5 | 8.9 |
| CONTEM AMPREX TECH | 2.1 | 7.9 |
| NetEase Inc | 1.9 | 8.4 |
| Kweichow Moutai Co Ltd | 1.9 | 7.0 |

1 This is not a recommendation to buy or sell any security
2 AuM = Assets under Management
Source: MSCI ESG Research

### MSCI ESG scores, scaled

(holding-weighted average 0-10)

| | Fund | Reference index |
|---|---|---|
| | 6.2 | 5.2 |
| Environmental | 6.6 | 6.2 |
| Social | 5.0 | 4.6 |
| Governance | 5.0 | 4.6 |

Fund actual data coverage: 99.8%
Reference index actual data coverage: 99.4%

Source: MSCI ESG Research
Reference Index: MSCI China All Shares (NR) in USD

### Weighted average carbon intensity, scaled - Corporate issuers

($tCO_2$ equivalent per USD million sales)

| Fund | Reference index |
|---|---|
| 166.7 | 265.0 |

Fund actual data coverage: 100.0%
Reference index actual data coverage: 99.5%

Source: MSCI ESG Research
Reference Index: MSCI China All Shares (NR) in USD

### Carbon footprint, scaled - Corporate issuers

($tCO_2$ equivalent per USD million invested)

| Fund | Reference index |
|---|---|
| 80.6 | 131.3 |

Fund actual data coverage: 99.9%
Reference index actual data coverage: 99.3%

Source: MSCI ESG Research
Reference Index: MSCI China All Shares (NR) in USD

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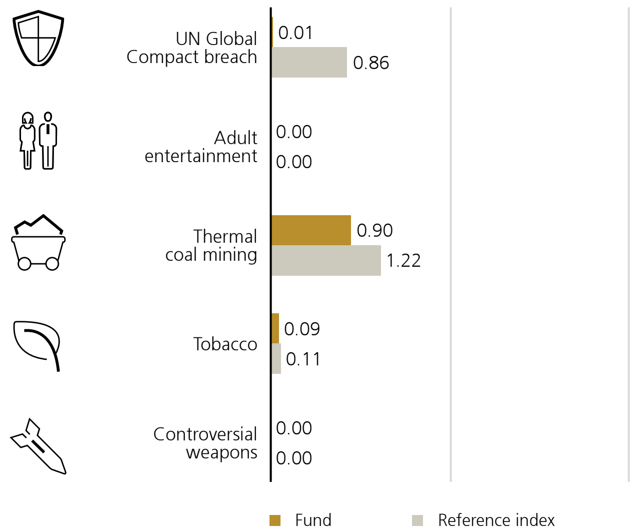
# UBS MSCI China All Shares Universal

ESG Report

## Controversy check

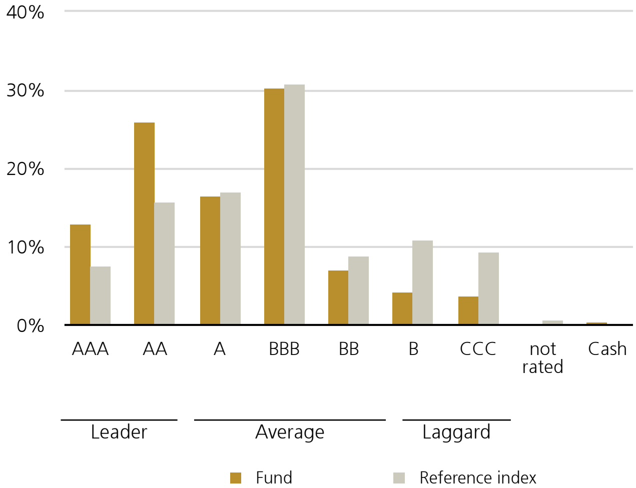
(in % of fund AuM)[1,2]




1 The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action.
2 AuM = Assets under Management

Source: MSCI ESG Research
Reference Index: MSCI China All Shares (NR) in USD

## MSCI ESG rating breakdown




The final industry-adjusted ESG scores are mapped to letter MSCI ESG rating with AAA/AA leaders; A/BBB/BB average; B/CCC laggards.



Reference Index: MSCI China All Shares (NR) in USD

## Revenues aligning with UN Sustainable Development Goals - UN SDGs

(in % of fund AuM)[1,2,3]

The negative effects of certain companies to UN SDGs are not shown but there is ongoing work to provide this information.

| UN SDG number / category | | Fund | Reference index |
|---|---|---|---|
| 1 | No poverty | 3.50 | 3.38 |
| 2 | Zero hunger | 0.62 | 0.61 |
| 3 | Good health and well-being | 1.75 | 1.93 |
| 4 | Quality education | 0.16 | 0.18 |
| 5 | Gender equality | 0.16 | 0.18 |
| 6 | Clean water and sanitation | 0.14 | 0.16 |
| 7 | Affordable and clean energy | 2.07 | 1.88 |
| 8 | Decent work and economic growth | 1.12 | 0.83 |

| UN SDG number / category | | Fund | Reference index |
|---|---|---|---|
| 9 | Industry, innovation and infrastructure | 10.19 | 8.94 |
| 10 | Reduced inequalities | 1.12 | 0.83 |
| 11 | Sustainable cities and communities | 0.72 | 1.08 |
| 12 | Responsible consumption and production | 9.35 | 8.45 |
| 13 | Climate action | 2.31 | 2.24 |
| 14 | Life below water | 0.01 | 0.02 |
| 15 | Life on land | 0.00 | 0.00 |

1 The difference between 100% and fund/reference index values results from companies whose products and services revenues contribute more than 0% to one or more SDGs. In some cases, the sum of all figures may exceed 100% Assets under Management, as products and services from companies count toward more than one SDG. Assessment data provided by MSCI ESG Research.
2 Assets under Management
3 UN SDG data currently only available for corporate issuers
Source: MSCI ESG Research
Reference Index: MSCI China All Shares (NR) in USD

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# UBS MSCI China All Shares Universal
## ESG Report

**Country-specific notice:**

**UK**: If this product is distributed in the UK, please note: This product is based overseas and is not subject to the UK sustainable investment labelling and disclosure requirements (SDR). This product does not make any claims under the UK SDR. Terminology used within this document refers to definitions in the UBS Sustainable Investing Framework and does not refer or relate to the UK SDR in any way.

**Glossary**

**UBS AM sustainability approaches applied:**
Exclusion: Strategies that exclude securities from funds where they are not aligned to an investor's values. Includes customized screening criteria.
ESG Integration: Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve the risk/return profile.
SI Focus: Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process.
Impact: Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") alongside the financial return.
Voting: UBS Asset Management will actively exercise voting rights based on the principles outlined in the UBS Asset Management Proxy Voting policy and our stewardship approach, with two fundamental objectives: 1. To act in the best financial interests of our clients to enhance the long-term value of their investments. 2. To promote best practice in the boardroom and ensure that investee companies are successful. This is not an indication that voting on sustainability-related topics has taken place with respect to companies in this portfolio during any given time period. For information about voting activities with specific companies please refer to the UBS Asset Management Stewardship Annual Report.
Engagement program: We regard engagement to be a two-way mutually beneficial dialogue with an issuer / company, with the objective to share information, enhance understanding and help to improve business practices and performance. The issuers / companies we engage with are selected from across the universe in which UBS Asset Management invests using a top-down approach in accordance with our principles, as outlined in our stewardship approach. This is not an indication that sustainability-related engagement has taken place with respect to issuers / companies in this portfolio during any given time period or that issuers / companies in this portfolio were chosen with the goal to actively engage. Information on UBS Asset Management's selection of issuers / companies, engagement activities, prioritization process and understanding of concerns can be found in the UBS Asset Management Stewardship Annual Report and in our stewardship approach.

**Controversy check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details:
-> www.ubs.com/si-exclusion-policy

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The individual MSCI E-, S-, and G-score indicates the resilience of issuers to environmental, social or governance related risks that are most material to an industry. The aggregated MSCI ESG score is based on these MSCI E-, S-, and G-scores but normalizes them relative to industry peers. This leads to a weighted average industry-adjusted MSCI ESG score which is comparable across industries.
The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".

**Weighted average carbon intensity – corporate issuers/ carbon-intensive sovereign issuers:**These metrics measure a fund's exposure to carbon-intensive companies and governments. These metrics provide an insight into potential risks related to the transition to a lower-carbon economy, because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. These metrics are applicable across asset classes. It is the sumproduct of the fund weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales or GDP). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income, 50%; equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

**Carbon footprint:** Expresses the greenhouse gas footprint of an investment sum. The carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (including cash) ownership approach and are normalized by the current fund value. The carbon footprint is a normalized measure of a fund's contribution to climate change that enables comparison with a benchmark, between funds and between individual investments. The metric is total carbon emissions expressed as per currency invested.
The metric is scaled up to 100%, if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".
Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

**MSCI ESG Fund Ratings** are designed to measure the environmental, social and governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale.

**MSCI ESG rating breakdown:** The final sector-adjusted ESG score of the portfolio is broken down into three rating categories with AAA/AA leaders, A/BBB/BB average and B/CCC laggards, and compared to the rating breakdown of the reference index.

**Revenues aligning with the UN Sustainable Development Goals (UN SDGs):** The 17 Sustainable Development Goals (SDGs) are a call for action by all countries to promote prosperity while protecting the planet. We measure the fund versus its reference index against 15 UN SDGs. These are measured and shown based on their revenue

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# UBS MSCI China All Shares Universal

ESG Report

exposure to products and services with a positive impact that help solve the world's major social and environmental challenges. Due to the nature of UN SDG 16 and 17, they are currently not measured based on revenue alignment and hence not included in the illustration.

**Aggregation of ESG/carbon data**: ESG scores of holdings in the portfolio and the reference index are aggregated based on their respective individual weights and ESG scores (sumproduct).

**Fund of funds investments, derivatives and cash:** Derivatives and fund of funds investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. Broad market derivatives or fund of funds investments may lead to minimal exposures to securities that are excluded from direct investments.Derivatives have an effect on all metric calculations. Given that many of the reporting frameworks available to investors today do not cover the intricacies of derivatives, metrics are provided on a reasonable efforts basis.Portfolios for which we report the sustainability metrics may include cash.The information disclosed in this report, in particular the treatment of derivatives and cash, may or may not correspond with the investment characteristics of the fund and how the fund is managed. The sustainability metrics in this report may therefore differ from other UBS reports produced on the same date.

**Passive ESG:** Benchmark selection is driven by portfolio implementation considerations, in particular to closely reflect the financial and ESG objectives of the fund. For passively managed strategies, an ESG benchmark would be selected for the purpose of balancing between reasonable tracking error and high ESG alignment. In order to assess the magnitude of ESG improvements, the fund's ESG performance is also shown against a selected broad market index which closely represents the parent investment universe on which the ESG benchmark is based.



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