

CSIF (Lux) Equity China Total Market Blue DB USD



Fund information

Equity
10'999'889
Fund total net assets in USD

Share class TNA, USD **9'897'059** Share class NAV, USD **1'058.09** Ongoing charges¹ **0.13%**

MTD (net) return **-4.09%** QTD (net) return **-4.09%** YTD (net) return **19.63%**
Bench. **-4.70%** Bench. **-4.70%** Bench. **18.46%**

Fund details

Investment Manager	UBS Asset Management Switzerland AG, Index Solutions Team
Fund launch date	19.08.2019
Share class launch date	19.08.2019
Share class	DB
Share class currency	USD
Distribution policy	Accumulating
Fund domicile	Luxembourg
ISIN	LU1815001406
Benchmark	MSCI China All Shares ESG Universal (NR) in USD

Investment Policy

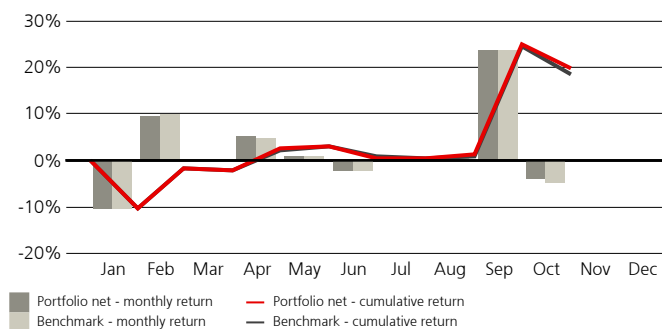
The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI China All Shares ESG Universal (NR) in USD Index captures large and mid-cap representation across China Ashares, Bshares, Hshares, Redchips, Pchips and foreign listings (e.g. ADRs). The MSCI China All Shares ESG Universal (NR) in USD Index is based on the MSCI China All Shares Index and includes large and mid-cap securities of the Chinese equity markets. The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China All Shares ESG Universal (NR) in USD Index.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Morningstar rating ★★★★★
(30.09.2024)

Performance overview - monthly & cumulative

since 01.01.2024



Performance overview - cumulative

since 01.09.2019



Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-10.53	9.43	-0.26	4.79	0.56	-2.42	0.03	0.55	23.50	-4.09			19.63
Benchmark	-10.57	9.55	-0.29	4.54	0.77	-2.34	-0.25	0.52	23.35	-4.70			18.46
Relative net	0.04	-0.11	0.03	0.25	-0.21	-0.07	0.27	0.02	0.15	0.61			1.17

Performance overview

since 01.09.2019, in %

	Rolling Returns			Annualized Returns		
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	-4.09	19.10	18.05	-9.02	0.41	1.14
Benchmark	-4.70	18.17	17.09	-9.18	0.32	1.04
Relative net	0.61	0.93	0.96	0.16	0.10	0.10

Risk overview - ex post

since 01.09.2019, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	28.96	29.06	25.40	25.03
Benchmark volatility	28.98	28.73	25.17	24.80
Tracking error	0.79	0.73	0.68	0.67

¹ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations. ESG stands for environmental (E), social (S), and governance (G).

Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

Performance overview - yearly

since 01.09.2019, in %

	2019	2020	2021	2022	2023	2024	ITD
Portfolio net	13.41	33.60	-11.71	-23.64	-13.25	19.63	6.01
Benchmark	13.24	33.41	-11.53	-23.87	-12.48	18.46	5.48
Relative net	0.17	0.19	-0.18	0.24	-0.77	1.17	0.53

Asset breakdown by instrument currency

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
HKD	54.34	53.04	
CNY	42.15	42.61	
USD	2.81	4.35	
CNH	0.62	-	
CHF	0.05	-	
EUR	0.04	-	

Asset breakdown by MSCI country

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
China	99.81	99.99	
Others	0.19	0.01	

Asset breakdown by GICS sector

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
Financials	27.45	26.67	
Consumer Discretionary	24.49	24.31	
Information Technology	9.94	9.93	
Communication	8.96	8.79	
Industrials	7.28	7.24	
Health Care	6.47	6.39	
Consumer Staples	5.76	5.52	
Materials	3.75	3.66	
Utilities	2.69	3.27	
Others	3.21	4.22	

Asset breakdown by market capitalization

In % of total economic exposure (in USD)

	Portfolio	Benchmark	Portfolio Benchmark
<5B	4.23	4.07	
5B-10B	13.34	13.14	
10B-20B	15.68	15.69	
20B-30B	11.07	10.59	
30B-50B	9.44	9.65	
50B-100B	10.35	10.42	
>100B	35.70	36.43	
Others	0.19	0.01	

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- **Liquidity risk:** Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- **Operational risk:** Deficient processes, technical failures or catastrophic events may cause losses.
- **Political and Legal risks:** Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- **Sustainability risks:** Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Investors may lose part or all of their invested amount. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. Any decision to invest should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or similar legal documentation.

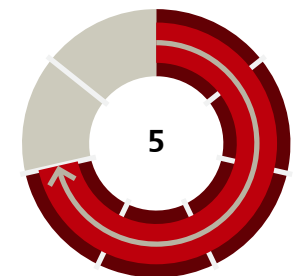
Top 10 issuers

In % of total economic exposure

Issuer name ³	Weight
ALIBABA GROUP HOLDING LTD	5.44%
TENCENT HOLDINGS LTD	5.17%
CHINA CONSTRUCTION BANK CORP	4.88%
MEITUAN	3.78%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	3.45%
PING AN INSURANCE GROUP CO OF CHINA LTD	2.09%
XIAOMI CORP	2.07%
ABC	1.90%
JD.COM INC	1.86%
CHINA MERCHANTS BANK CO LTD	1.58%

Risk profile²

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

² The risk indicator assumes you keep the Product for 7 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

³ This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

Key risk figures

	Portfolio	Benchmark
Number of securities	543	574

Key identifiers

Instrument Name	CSIF (Lux) Equity China Total Market Blue DB USD	
ISIN	LU1815001406	
Valor no.	41549289	
Bloomberg ticker	CSCTMDB LX	
Benchmark	MSCI China All Shares ESG Universal (NR) in USD	
Benchmark Bloomberg ticker	NU726905	
Traditional benchmark	MSCI China All Shares (NR) in USD	
Traditional benchmark Bloomberg ticker	M1CNAL	
Other share classes	LU1815001828, LU1815001661, LU2294327452, LU1815001406, LU1815002040	

Risk overview - ex post

	3 years Portfolio	5 years Portfolio
Beta	1.01	1.01

Key facts

Fund management company	UBS Asset Management (Europe) S.A.
UCITS	Yes
Fund of funds	No
SFDR Alignment ⁴	Article 8
Accounting year end	31. December
Securities lending	No
Subscription frequency	daily
Subscription settlement period	T + 3
Redemption frequency	daily
Redemption settlement period	T + 3
Subscription spread (remains within the fund)	0.34%
Redemption spread (remains within the fund)	0.38%
Cut-off time	15:00 CET
Swinging single pricing (SSP*)	no swing NAV

ESG Approach

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector). As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the CSAM Sustainable Investing Policy.

In addition, the fund may apply additional ESG exclusions provided the fund stays within the anticipated tracking error as determined in the Prospectus. Those additional exclusions are defined under the CSAM Sustainable Investing Policy and may consist of certain norms-based exclusions (affecting issuers that are not compliant with international treaties on controversial weapons), values-based exclusions (affecting issuers that derive a significant portion of their revenue from the production of thermal coal or the production of electricity from thermal coal) and conduct-based exclusions of SVVK-ASIR (i.e. exclusion recommendations of the Swiss Association for Responsible Investments affecting issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons).

For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit www.credit-suisse.com/esg. In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

Certain data points are provided for mere transparency purposes and are not linked to a specific ESG investment process. For details about the fund's ESG decision-making process, please refer to the fund's prospectus.

The breakdowns in the ESG section below are based on a traditional benchmark which may deviate from the fund primary benchmark. Fund benchmark⁵: MSCI China All Shares ESG Universal (NR) in USD. ESG asset breakdown benchmark: MSCI China All Shares (NR) in USD.

ESG Characteristics

ESG Benchmark	Exclusion Criteria	ESG Integration by Index Provider	Active Ownership ⁶	Sustainable Investment Objective
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

ESG Overview

According to MSCI methodology. Fund performance against traditional benchmark: MSCI China All Shares (NR) in USD.

	Portfolio	Benchmark
ESG Rating	BBB	BBB
ESG Quality score	5.64	4.68
Environmental score	5.48	5.09
Social score	4.89	4.46
Governance score	4.72	4.27
Coverage for Rating/Scoring	97.91%	99.99%
Weighted Average Carbon Intensity (Tons of CO ₂ e/\$M sales)	117.72	268.27
Coverage for Carbon Intensity	97.91%	99.99%

Note: The total carbon intensity figure shown in this section may be higher than the total in the breakdown graph. This is because the figure is normalized, and actual weights are inflated because of limited data coverage. For further information on the MSCI methodology for the above listed ESG data points, please refer to the glossary.

⁴ CS Product Sustainability Classifications and SFDR Article are valid at the time of publishing and may be subject to change.

⁵ This product is linked to a third party index MSCI China All Shares ESG Universal (NR) in USD and as such, UBS has limited discretion with respect to construction and applicable investment exclusion rules.

⁶ Active Ownership is part of the fund's strategy to act in the best interests of its investors and to preserve and optimize the long-term value of their investments. To promote best practices and to ensure that the investee companies are sustainable and successful in the long term, Active Ownership is designed to influence the investee companies on two levels: first, through proxy voting, and second, through engagement. In the case of investments in other funds (Target Funds), the fund has no or only limited ability to exercise Active Ownership on the Target Fund, resp. on the Target Funds' investee companies.

Top 10 positions - ESG Characteristics

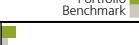




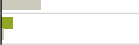

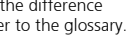

In terms of the fund's total economic exposure. Certain data points disclosed in this table are provided for mere transparency purposes and are not linked to a specific ESG investment process. For details about the fund's ESG decision-making process, please refer to the fund's prospectus. Source: MSCI

Instrument Name ⁷	Weight in portfolio	GICS sector	MSCI ESG Rating	Controversy flag	Carbon intensity (tCO ₂ e / \$M sales)
ALIBABA GROUP HOLDING LTD	5.44%	Consumer Discretionary	BBB	Orange	37.10
TENCENT HOLDINGS LTD	5.17%	Communication	BB	Orange	37.24
CHINA CONSTRUCTION BANK CORP H	4.71%	Financials	AA	Yellow	8.70
MEITUAN	3.78%	Consumer Discretionary	A	Yellow	18.03
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	2.48%	Financials	AA	Yellow	9.70
XIAOMI CORP	2.07%	Information Technology	BBB	Yellow	2.13
JD.COM CLASS A INC	1.86%	Consumer Discretionary	A	Yellow	8.04
CONTEMPORARY AMPEREX TECHNOLOGY LTD	1.41%	Industrials	AA	Yellow	68.61
KWEICHOW MOUTAI LTD A	1.38%	Consumer Staples	BBB	Green	13.59
PING AN INSURANCE (GROUP) CO OF CHINA	1.33%	Financials	A	Yellow	1.61

Note: All ESG data points in the table refer to an underlying issuer as applicable (e.g., an equity issuer in case of a convertible bond). For further information on the methodology for the above listed ESG data points, please refer to the glossary.

Asset breakdown by ESG rating





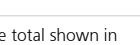
In % of total economic exposure. Fund performance against traditional benchmark: MSCI China All Shares (NR) in USD. Source: MSCI ESG rating

	Portfolio	Benchmark	Portfolio Benchmark
AAA	3.02	1.46	
AA	23.85	12.69	
A	22.02	19.68	
BBB	22.81	21.47	
BB	15.49	21.89	
B	7.10	14.37	
CCC	3.63	8.44	
Not ratable	2.09	0.01	
No data coverage	0.00	-	

Note: For further information on MSCI's ESG rating methodology and the difference between categories "not ratable" and "no data coverage", please refer to the glossary.

Carbon emission intensity contribution by GICS sector




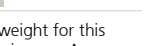
Tons of CO₂ equivalent emission intensity (GHG scopes 1 & 2) per \$m sales, by GICS sector split. Fund performance against traditional benchmark: MSCI China All Shares (NR) in USD. Source: MSCI

	Portfolio	Benchmark	Portfolio Benchmark
Materials	58.19	74.58	
Others	21.72	152.15	
Industrials	13.62	16.96	
Consumer Discretionary	11.77	10.74	
Information Technology	9.97	13.83	
Total	115.26	268.25	

Note: Security weighted data coverage is 97.91% for the portfolio. The total shown in this section may be lower than the one in the 'ESG Overview' section. This is because the figures in this breakdown are not normalized and use the actual weights. For further information on the Carbon emission intensity, please refer to the glossary.

Asset breakdown by ESG controversy flag

In % of fund total economic exposure to investee companies. Fund performance against traditional benchmark: MSCI China All Shares (NR) in USD. Source: MSCI

	Portfolio	Benchmark	Portfolio Benchmark
Green	49.70	48.73	
Yellow	34.61	30.21	
Orange	13.60	18.99	
Red	-	2.06	

Note: Exposure to investee companies represents 97.91% of portfolio weight for this share class. MSCI only provides data on ESG controversies for corporate issuers. Any remaining instruments (e.g., government bonds) are excluded from this breakdown. For further information on MSCI's ESG controversy flag methodology, please refer to the glossary.

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Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Annualized risk	Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.
Annualized return	A measure of how much an investment has increased on average each year during a specific period.
Beta	A measure of the volatility, or systematic risk, of a single security or fund in comparison to the market as a whole.
Carbon emission intensity	The weighted average emissions intensity, which is provided by MSCI ESG, divides the Scopes 1 & 2 emissions in tons of CO ₂ -equivalent by million \$ sales. Intensities are broken down by GICS sector and are security weighted.
Distribution policy	Indicates whether the fund distributes or reinvests the dividends received from underlying securities (Accumulating)
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.
ESG benchmark	A ticked 'ESG benchmark' box reflects that the ESG fund targets a replication of an ESG index and the reference benchmark is used for the purpose of attaining the environmental and/or social characteristics promoted. In case the box is not ticked, the fund replicates a non-ESG index.
ESG Controversy Flag	ESG Controversy Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. Controversy flags can be red, orange, yellow or green. Red indicates that a company is involved in one or more very severe controversies. Orange indicates that a company has been involved in one or more recent severe structural controversies that are ongoing. Yellow indicates that the company is involved in severe-to-moderate level controversies. Green indicates that the company is not involved in any major controversies. For further information on the methodology, please refer to www.msci.com/esg-investing .
ESG Quality score	The ESG Quality score, based on MSCI ESG scores of underlyings, is measured on a scale from 0 (very poor) to 10 (very good). It does not correspond directly to the underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the portfolio ESG Quality score is adjusted by MSCI to reflect the industry-specific level of ESG risk exposure. As Pillar scores are absolute, and the portfolio ESG Quality score is relative, the first cannot be averaged to derive the latter. The coverage rate is security weighted.
Issuer ESG Rating	Company and Government ESG Ratings, which are provided by MSCI ESG, are measured on a scale from AAA (highest rating) to CCC (lowest rating). Company ESG Ratings are based on the issuer's exposure to industry specific ESG risks and its ability to mitigate those risks relative to peers. Company ESG Ratings are calculated on an industry relative basis while the underlying individual E, S and G Ratings are absolute. Hence, the ESG Rating cannot be seen as an average of the individual E, S and G Ratings. Government ESG Ratings identify a country's exposure to and management of ESG risk factors and explain how these factors might impact the long-term sustainability of its economy. They are derived from 0-10 scores on underlying factors in the E, S and G pillars. For further information on the MSCI methodology, please refer to www.msci.com/esg-investing .
Ex post	Refers to metrics based on historical data
GICS	Global Industry Classification Standard
Greenhouse gas (GHG) emissions	Scope 1 emissions are generated by a company directly from owned or controlled sources such as the burning of fuels (stationary or mobile), industrial processes, etc. Scope 2 emissions are indirect emissions, primarily those associated with the electricity consumed by a company. Scope 3 emissions are all other indirect emissions associated with a company's operations, such as business travel, waste generated, and products both upstream (in the supply chain) and downstream (use of the products and end of life). Scope 3 emissions typically account for the largest proportion of a company's emissions.
ITD	Inception-to-date
Morningstar	Detailed descriptions of the approach and criteria used in evaluating and endorsing investment strategies can be found here: https://www.morningstar.co.uk/uk/topics/196948/theme/morningstarratingexplained.aspx .
MTD	Month-to-date
MSCI	MSCI refers to the external data provider MSCI ESG Research LLC and/or its affiliates.
MSCI ESG Methodology	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/esg-investing .
NAV	Net Asset Value
Not ratable / No data coverage	Where MSCI considers an asset type for ESG analysis but data on an economic exposure is unavailable due to a lack of data from the data vendor, the investment falls under the category "No data coverage". Where MSCI considers an asset type out of scope for ESG analysis (e.g. Cash, Currency), the economic exposure falls under the category "Not ratable". For further information regarding excluded asset types, please refer to www.msci.com/esg-investing .
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
Portfolio/Benchmark ESG Rating	Discrepancies may exist between the portfolio-level ESG Rating calculated by UBS applying the MSCI methodology (provided in this factsheet) and the ESG Ratings displayed by other providers (e.g., MSCI ESG fund ratings). There are three main reasons for these potential deviations: (1) UBS uses updated month-end holdings data as basis for its calculation, (2) UBS consistently uses underlying issuer data where applicable (e.g., equity issuer in case of a convertible bond), and (3) look-through approach for target funds applied by UBS. The coverage rate is security weighted. For further information on the MSCI methodology, please refer to www.msci.com/esg-investing .
QTD	Quarter-to-date
Sustainable Finance Disclosure Regulation (SFDR)	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector
Spread	The difference or gap that exists between two prices, rates, or yields.
Swing Pricing	A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.
Sustainable investment objective	Where the 'sustainable investment objective' box is ticked, this means that the product implements our investment strategies that allocate capital into companies that offer solutions to society's challenges and meet a sustainable investment objective. The sustainable investment objective is achieved through a dedicated investment process focusing on investments in themes and sectors whose economic activities address specific ESG challenges. An unticked box reflects that the product does not aim to meet a sustainable investment objective.
TNA	Total Net Assets
Tracking error	Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time.
Traditional benchmark	The fund follows an ESG benchmark. Nevertheless, the ESG section in this document compares the ESG performance of the portfolio with the one of the traditional (non-ESG) index. This ensures comparability between an ESG portfolio (which tracks the ESG index) and the traditional market index.
YTD	Year-to-date

Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.

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