UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (Funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: Equity securities issued by companies from emerging markets listed in the MSCI Emerging Markets Selection Index
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svvk-asir.ch) and controversial weapons.
- Portfolio is passively managed and aims to replicate the performance of the benchmark
- Currency exposure: in line with securities portfolio
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	116,788,745
ISIN	CH1167887459
Reuters symbol	–
Bloomberg Ticker	UBLPIXC SW
Currency of account	CHF
Issue/redemption	daily
Dilution Levy in Favour of the Fund in/out	0.14%/0.22%
Flat fee	0.000%
TER (as of 31.10.2024)	0.01%
Benchmark	MSCI Emerging Markets Selection Index (net div. reinv.)

Current data

Net asset value 31.1.2026	CHF	1,233.74
– high last 12 months	CHF	1,263.71
– low last 12 months	CHF	861.59
Assets of the unit class in m	CHF	1,175.22
Fund assets in m	CHF	1,178.31
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.54%	0.47%
Beta	0.99	1.00
Correlation	1.00	1.00
Total risk	12.25%	12.64%
Sharpe Ratio	1.91	0.73

Risk-free rate (2 years) = 0.61%

The statistical ratios were calculated on the basis of logarithmic returns.

Performance (in %, net of fees)

	Fund	Benchmark
02.2025	1.13	1.05
03.2025	–2.64	–2.53
04.2025	–5.75	–5.62
05.2025	4.62	4.72
06.2025	2.77	2.87
07.2025	4.83	4.70
08.2025	–0.27	–0.52
09.2025	8.55	8.52
10.2025	3.20	3.31
11.2025	–2.14	–2.19
12.2025	0.69	0.67
01.2026	4.65	4.58
2026 YTD	4.65	4.58
2025	17.96	17.83
2024	21.63	21.88
2023	–3.70	–3.43
2022 (since launch 05.2022)	–14.39	–14.10
Ø p.a. 2 years	24.05	24.04
Ø p.a. 3 years	10.10	10.24
since end of fund launch month 05.2022	23.78	24.59

Indexed performance

UBS (CH) Institutional Fund – Equities Emerging Markets Global ESG Leaders Passive II I-X
MSCI Emerging Markets Selection Index (net div. reinv.)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Market exposure (in %)

	Fund	Benchmark
China	30.22	31.21
Taiwan	29.50	29.50
India	11.07	11.11
Republic of Korea	6.03	6.05
South Africa	5.27	5.31
Brazil	2.75	2.76
Mexico	2.20	2.21
Malaysia	1.70	1.71
United Arab Emirates	1.69	1.65
Saudi Arabia	1.63	1.63
Others	7.94	6.86
Total	**100.00**	**100.00**

Currency exposure (in %)

	Fund	Benchmark
TWD	29.45	29.50
HKD	28.61	28.98
INR	11.07	11.11
KRW	5.94	6.05
ZAR	5.27	5.31
BRL	2.75	2.76
MXN	2.20	2.21
CNY	1.86	0.00
AED	1.69	1.65
USD	1.66	0.86
MYR	1.64	1.71
SAR	1.63	1.63
PLN	1.31	1.30
EUR	0.87	0.89
THB	0.86	0.90
CLP	0.66	0.60
QAR	0.54	0.52
KWD	0.50	0.49
TRY	0.42	0.43
IDR	0.36	0.39
COP	0.33	0.31
HUF	0.13	0.16
CZK	0.13	0.12
PHP	0.12	0.13
Other	0.00	1.99
Total	**100.00**	**100.00**

Sectors (in %)

	Fund	Benchmark
Energy	3.39	3.46
Materials and supplies	5.79	6.12
Industrials	5.75	6.29
Consumer discretionary	12.87	13.43
Consumer staples	3.04	3.23
Health care	2.54	2.94
Financial system	20.32	20.76
IT	26.66	26.71
Telecommunication services	13.62	13.85
Utilities	1.61	1.83
Real estate	1.38	1.38
Others	3.03	0.00
Total	**100.00**	**100.00**

10 largest positions (in %)

	Fund	Benchmark
Taiwan Semiconductor Manufacturing Co Ltd	23.15	23.19
Tencent Holdings Ltd	8.29	8.30
Alibaba Group Holding Ltd	6.21	6.21
HDFC Bank Ltd	1.92	1.92
China Construction Bank Corp	1.64	1.63
Top 5	**41.21**	**41.25**
Reliance Industries Ltd	1.54	1.54
Delta Electronics Inc	1.26	1.26
Infosys Ltd	0.98	0.99
Industrial & Commercial Bank of China Ltd	0.95	0.90
BYD Co Ltd	0.84	0.77
Top 10	**46.78**	**46.71**

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Swiss law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document or similar legal documentation carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the product as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Any Index referenced in this document is not administered by UBS. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the product level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. A summary of investor rights in English can be found online at www.ubs.com/funds-regulatoryinformation. More explanations of financial terms can be found at www.ubs.com/am-glossary. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.
Additional information to investors in specific countries: Switzerland: Only occupational pension schemes domiciled in Switzerland, their asset managers (for the assets of these institutions) and other investment foundations are eligible investors in investment foundations, in accordance with the Ordinance on Investment Foundations (ASV). Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. © UBS 2026. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

UBS (CH) Institutional Fund - Equities Emerging Markets Global ESG Leaders Passive II

ESG Report

Terms used within this document do not refer to or relate to any regulatory definitions or provisions. Where applicable, a country-specific notice is provided in this document and must be read in conjunction with the factsheet.

ESG is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

In addition to the fund's specific ESG characteristics and/or objectives, the details of which can be viewed in the fund's legal documents, the following approaches are applied:

- ☑ Exclusion
- ☑ ESG Integration
- ☑ Voting
- ☑ Engagement program

For more information refer to the glossary. Source: UBS Asset Management

The following illustrations provide transparency on key sustainability metrics that may be of interest to investors but may not be part of the fund's investment process. This information is provided to enable comparison with other financial products and to help investors assess their exposure to ESG topics.

MSCI ESG scores, scaled (holding-weighted average 0-10)

	Fund	Reference index
	7.3	6.5
Environmental	6.8	6.0
Social	6.0	5.6
Governance	5.6	5.2

Fund actual data coverage: 102%
Reference index actual data coverage: 99%

Source: MSCI ESG Research
Reference Index: MSCI Emerging Markets (net div. reinv.). The reference index used on this page is the parent index which does not seek to include certain environmental or social characteristics promoted by the financial product in its construction and is different from the Designated Reference Benchmark.

External fund ratings

MSCI ESG RATINGS **AA**

CCC | B | BB | BBB | A | **AA** | AAA

as of 30.01.2026

Controversy check
(in % of fund AuM)[1]

[1] Assets under Management

Source: MSCI ESG Research, UBS-AM exclusion policy (ISS Ethix)
Reference Index: MSCI Emerging Markets Selection Index (net div. reinv.)

Weighted average carbon intensity, scaled – Corporate issuers (tCO_2 equivalent per USD million sales)

Fund	Reference index
228.7	273.7

Fund actual data coverage: 100%
Reference index actual data coverage: 100%

Source: MSCI ESG Research
Reference Index: MSCI Emerging Markets (net div. reinv.). The reference index used on this page is the parent index which does not seek to include certain environmental or social characteristics promoted by the financial product in its construction and is different from the Designated Reference Benchmark.

UBS (CH) Institutional Fund - Equities Emerging Markets Global ESG Leaders Passive II

ESG Report

Carbon footprint, scaled–Corporate issuers (tCO_2 equivalent per USD million invested)

92.3	117.7
Fund	Reference index

Fund actual data coverage: 100%
Reference index actual data coverage: 100%

Source: MSCI ESG Research
Reference Index: MSCI Emerging Markets (net div. reinv.). The reference index used on this page is the parent index which does not seek to include certain environmental or social characteristics promoted by the financial product in its construction and is different from the Designated Reference Benchmark.

UBS (CH) Institutional Fund - Equities Emerging Markets Global ESG Leaders Passive II

ESG Report

Country-specific notice:

UK: If this product is distributed in the UK, please note: This product is based overseas and is not subject to the UK sustainable investment labelling and disclosure requirements (SDR). This product does not make any claims under the UK SDR.

Glossary

UBS AM sustainability approaches applied
Exclusion: Strategies that exclude securities from portfolios where they are not aligned to an investor`s values. Includes customized screening criteria.
ESG Integration: Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.
Voting: UBS Asset Management will actively exercise voting rights based on the principles outlined in the UBS Asset Management Proxy Voting policy and our stewardship approach, with two fundamental objectives:
1. To act in the best financial interests of our clients to enhance the long-term value of their investments. 2. To promote best practice in the boardroom and ensure that investee companies are successful. This is not an indication that voting on sustainability-related topics has taken place with respect to companies in this portfolio during any given time period. For information about voting activities with specific companies please refer to the UBS Asset Management Stewardship Annual Report.
Engagement Program: We regard engagement to be a two-way mutually beneficial dialogue with an issuer / company, with the objective to share information, enhance understanding and help to improve business practices and performance. The issuers / companies we engage with are selected from across the universe in which UBS Asset Management invests using a top-down approach in accordance with our principles, as outlined in our stewardship approach. This is not an indication that sustainability-related engagement has taken place with respect to issuers / companies in this portfolio during any given time period or that issuers / companies in this portfolio were chosen with the goal to actively engage. Information on UBS Asset Management's selection of issuers / companies, engagement activities, prioritization process and understanding of concerns can be found in the UBS Asset Management Stewardship Annual Report and in our stewardship approach.

Controversy check: Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details: -> www.ubs.com/si-exclusion-policy

MSCI ESG Fund Ratings are designed to measure the environmental, social and governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale.

MSCI ESG scores are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The individual MSCI E-, S-, and G-score indicates the resilience of issuers to environmental, social or governance related risks that are most material to an industry. The aggregated MSCI ESG score is based on these MSCI E-, S-, and G-scores but normalizes them relative to industry peers. This leads to a weighted average industry-adjusted MSCI ESG score which is comparable across industries.
The metric is scaled up to 100% if actual data coverage is above the defined thresholds - Fixed Income: 50%; Equities: 67%, Multi-Asset: 50%. Otherwise, the metric is reported as "-".

Weighted Average Carbon Intensity – Corporate issuers/ Carbon Intensity- Sovereign issuers: These metrics measure a fund's exposure to carbon-intensive companies and governments. These metrics provide insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. These metrics are applicable across asset classes.
It's the sum product of the fund weights and individual carbon intensities (carbon emissions scope 1+2/USDm sales or GDP).
The metric is scaled up to 100% if actual data coverage is above the defined thresholds – Fixed Income: 50%; Equities: 66%, Multi-Asset: 50%. Otherwise, the metric is reported as -.
Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds excluded from the calculation. "No exposure" in case the fund is not invested in the respective issuers for the month.
Data provider: MSCI ESG Research

Carbon Footprint (tons CO_2e/USDm invested): Expresses the greenhouse gas footprint of an investment sum. The carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (including cash) ownership approach and are normalized by the current fund value. The carbon footprint is a normalized measure of a fund's contribution to climate change that enables comparison with a benchmark, between funds and between individual investments. The metric is total carbon emissions expressed as per currency invested.
The metric is scaled up to 100%, if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".
Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

UBS (CH) Institutional Fund - Equities Emerging Markets Global ESG Leaders Passive II

ESG Report

Fund of fund investments, derivatives and cash
Derivatives and fund of fund investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. This might in the case of broad market derivatives or fund of fund investments lead to minimal exposures to securities that are excluded from direct investments.
Derivatives have an effect on all metric calculations and as many of the reporting frameworks available to investors today do not cover the intricacies of derivatives, metrics are provided on a reasonable efforts basis.
Portfolios for which we report the sustainability metrics may include cash.
The information disclosed in this report, in particular treatment of derivatives and cash, may or may not correspond with investment characteristics of the fund and how the fund is managed. Therefore, sustainability metrics in this report may differ from other UBS reports produced on the same date.

Aggregation of ESG/Carbon data
ESG scores of holdings in the portfolio and the reference index are aggregated based on their respective individual weights and ESG scores (sumproduct).

The **Morningstar Sustainability Rating** helps investors see how mutual funds and ETFs are meeting environmental, social, and corporate governance (ESG) challenges. The rating is given as 1 to 5 "globes," with more globes indicating lower ESG risk. Notably, the number of globes a fund receives is determined relative to other funds in the same Morningstar Global Category

Passive ESG
Benchmark selection is driven by portfolio implementation considerations, in particular to closely reflect the financial and ESG objectives of the fund. For passively managed strategies, an ESG benchmark would be selected for the purpose of balancing between reasonable tracking error and high ESG alignment. In order to assess the magnitude of ESG improvements, the fund's ESG performance is also shown against a selected broad market index which closely represents the parent investment universe on which the ESG benchmark is based on.

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research
* MSCI Emerging Markets (net div. reinv.). The reference index used on this page is the parent index which does not seek to include certain environmental or social characteristics promoted by the financial product in its construction and is different from the Designated Reference Benchmark.

UBS (CH) Institutional Fund - Equities Emerging Markets Global ESG Leaders Passive II

ESG Report

Important information about sustainable investing strategies
Sustainable investing strategies aim to consider and incorporate environmental, social and governance (ESG) factors into investment process and portfolio construction. Strategies across geographies and styles approach ESG analysis and incorporate the findings in a variety of ways. Incorporating ESG factors or sustainable investing considerations may inhibit UBS's ability to participate in or to advise on certain investment opportunities that otherwise would be consistent with the Client's investment objectives. The returns on a portfolio consisting primarily of sustainable investments may be lower or higher than portfolios where ESG factors, exclusions, or other sustainability issues are not considered by UBS, and the investment instruments available to such portfolios may differ. Companies, product issuers and/or manufacturers may not necessarily meet high performance standards on all aspects of ESG or sustainable investing issues.

Reconciliation of Assets under Management (AuM)
This report does not contain reconciled AuM positions, it only takes in consideration positions with settlement date as of report date. This means that traded but not settled positions are not included. Therefore, AuM figures in this report may differ from other UBS reports produced on the same date.

Although UBS Asset Management information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness of any data herein. None of the ESG Parties makes any express or implied warranties of any kind, and the ESG Parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to any data herein. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein. Further, without limiting any of the foregoing, in no event shall any of the ESG Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Certain information contained herein (the "Information") is sourced from/copyright of MSCI ESG Research LLC (a Registered Investment Adviser under the Investment Advisers Act of 1940), or its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (together with MSCI & MSCI ESG, the "ESG Parties") and may have been used to calculate scores, ratings or other indicators. It may not be reproduced or redisseminated in whole or part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No ESG Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No ESG Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.