UBS (CH) Institutional Fund – Equities Emerging Markets Global Passive II (CHF) I-X

Portrait

- Regulation / Supervision: CISA / FINMA (Funds for qualified investors)
- Authorised investors: pension funds, insurance companies, family offices and institutional investors under CISA
- Investments: Equity securities issued by companies from emerging markets listed in the MSCI Emerging Markets Index
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svvk-asir.ch) and controversial weapons.
- Portfolio is passively managed and aims to replicate the performance of the benchmark
- Currency exposure: in line with securities portfolio
- Securities lending: not permitted
- The fund valuation includes provisions for unrealised Indian capital gains taxes.
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	25,280,971
ISIN	CH0252809717
Reuters symbol	–
Bloomberg Ticker	UEMGLIX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees, max.	0.0000%
Dilution Levy in Favour of the Fund in/out	0.14%/0.21%
PM fees charged to the NAV	none
TER (as of 31.10.2023)	0.00%
Benchmark	MSCI Emerging Markets (net div. reinv.)

Current data

Net asset value 31.7.2024	CHF	1,230.02
– high last 12 months	CHF	1,294.83
– low last 12 months	CHF	1,061.80
Assets of the unit class in m	CHF	2,404.18
Fund assets in m	CHF	3,482.83
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.40%	0.46%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	16.06%	14.29%
Sharpe ratio	0.10	-0.33

Risk-free rate (2 years) = 1.18%

The statistical ratios were calculated on the basis of logarithmic returns.

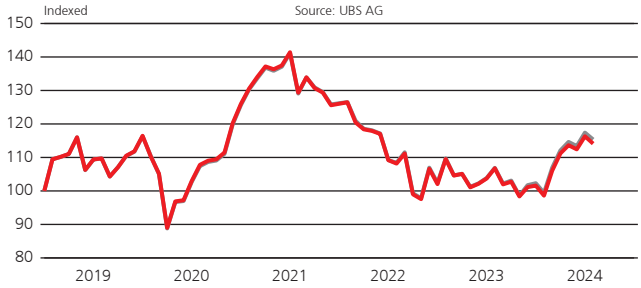
Market exposure (in %)

	Fund	Benchmark
China	24.61	24.65
India	19.51	19.64
Taiwan	18.57	18.53
Republic of Korea	12.16	12.16
Brazil	4.33	4.34
Saudi Arabia	4.04	4.05
South Africa	3.11	3.13
Mexico	2.14	2.15
Indonesia	1.65	1.64
Malaysia	1.42	1.45
Others	8.46	8.26
Total	**100.00**	**100.00**

Performance (in %)

	Fund	Benchmark
08.2023	–4.50	–4.38
09.2023	0.78	0.86
10.2023	–4.28	–4.38
11.2023	2.82	3.20
12.2023	0.45	0.58
01.2024	–2.95	–2.81
02.2024	7.54	7.53
03.2024	4.87	4.82
04.2024	2.20	2.28
05.2024	–1.07	–1.08
06.2024	3.46	3.54
07.2024	–1.89	–1.75
2024 YTD	12.33	12.75
2023	–0.44	–0.09
2022	–19.04	–18.86
2021	0.05	0.46
2020	8.16	7.99
2019	16.46	16.33
Ø p.a. 2 years	2.71	3.16
Ø p.a. 3 years	–4.09	–3.68
since end of fund launch month 10.2014	23.84	23.72

Indexed performance



UBS (CH) Institutional Fund – Equities Emerging Markets Global Passive II (CHF) I-X
MSCI Emerging Markets (net div. reinv.)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

10 largest positions according to issuers (in %)

	Fund	Benchmark
TAIWAN SEMICONDUCTOR MANUFAC	9.32	9.33
TENCENT HOLDINGS LTD	4.08	4.08
SAMSUNG ELECTRONICS KRW5000	3.88	3.88
ALIBABA GROUP HOLDING	2.04	2.05
RELIANCE INDUSTRIES LTD	1.46	1.46
Top 5	**20.78**	**20.80**
PINDUODUO INC ADR	1.03	1.03
SK HYNIX INC	1.02	1.03
ICICI BANK LTD	1.01	1.00
Hon Hai Precision	1.00	1.00
INFOSYS LTD	0.99	0.99
Top 10	**25.83**	**25.85**

Currency exposure (in %)

	Fund	Benchmark
INR	19.46	20.01
HKD	18.64	18.58
TWD	18.60	18.45
KRW	12.14	12.11
BRL	4.34	4.32
SAR	4.05	4.03
CNY	3.92	0.00
ZAR	3.12	3.11
USD	2.73	2.36
MXN	2.14	2.14
IDR	1.59	1.64
THB	1.40	1.40
MYR	1.38	1.44
AED	1.18	1.18
PLN	0.94	0.92
QAR	0.80	0.81
TRY	0.80	0.77
KWD	0.78	0.77
PHP	0.62	0.54
EUR	0.53	0.52
CLP	0.44	0.43
HUF	0.24	0.25
CZK	0.15	0.13
COP	0.02	0.11
RUB	0.00	0.00
Other	-0.01	3.98
Total	**100.00**	**100.00**

Sectors (in %)

	Fund	Benchmark
IT	24.43	24.45
Financial system	22.43	22.41
Consumer discretionary	12.33	12.31
Telecommunication services	8.89	8.85
Materials and supplies	6.88	6.88
Industrials	6.64	6.58
Consumer staples	5.28	5.32
Energy	5.00	5.16
Health care	3.51	3.48
Utilities	3.09	3.08
Real estate	1.42	1.48
Others	0.10	0.00
Total	**100.00**	**100.00**

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Swiss law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

Additional information to investors in specific countries: Switzerland: Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.