swisscanto

Managed by Zürcher Kantonalbank

Swisscanto (CH) Index Precious Metal Fund Gold Physical NT CHF

Other | reinvesting | September 2024 - Marketing Material

Fund Description

The fund seeks to replicate the performance of gold after the deduction of ongoing costs. The fund invests in physical gold stored solely in Switzerland. There is no debtor risk, since it is a special asset in accordance with CISA. The investor has the option to sell his shares at any time or to request the non-cash payment in physical gold of standard bars of approximately 12.5 kg. Because of the different currency classes, investors can invest in CHF or USD.

Advantages of Precious Metals

Precious metals offer an effective hedge against inflation and protection in times of crisis. Because of their low correlation with traditional investments such as bonds or equities, they provide an ideal means of diversification. Including positions in precious metals optimizes a portfolio and improves its risk-return profile.

Profile/Suitability

This product is suitable for investors who

– have at least a medium-term investment horizon.
– wish to participate in the development of the gold market.

Risk Indicator

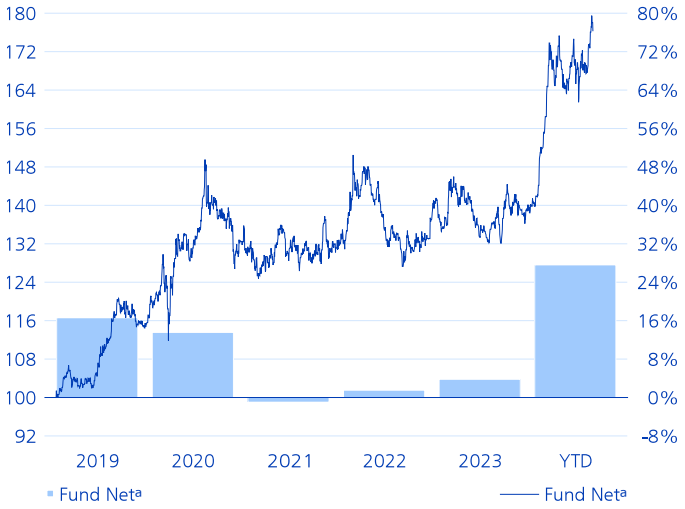
low 1 2 3 **4** 5 6 7 high

Fund Facts

NAV per Share (30.09.2024)	CHF 192.14
52-Week High (25.09.2024)	CHF 195.67
52-Week Low (06.10.2023)	CHF 144.03
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	USD
Accounting Year End	30.09.
Security Number	24658821
ISIN-Number	CH0246588211
Bloomberg	ZKBPGNC SW
Share Class Launch Date	17.09.2014
Inception Date Fund	19.06.2014
Start Performance Calculation	01.10.2014
Share Class Volume (million)	CHF 257.06
Fund Volume (million)	CHF 1'346.31
Shares Outstanding	1'337'882.412
Investment Method	Physically Deposited
Securities Lending	No
Flat Fee p.a.	0.00%
Total Expense Ratio p.a.	0.00%
Issue Fees in Favour of the Fund	0.05%
Redempt. Fees in Fav. of the Fund	0.02%
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Performance

Indexed Performance and Performance in %[1]



Indexed performance (left scale). Performance in percent (right scale).

Performance in %[2]

Since	1m	3m	1yr	3yrs p.a.	5yrs p.a.	10yrs p.a.
Fund Net[a]	4.03	5.91	29.63	10.91	8.42	6.68
Fund Gross[b]	4.03	5.91	29.63	10.91	8.42	6.68

Annual Performance in %[1, 2]

Year	2019	2020	2021	2022	2023	YTD
Fund Net[a]	16.60	13.55	-0.97	1.51	3.78	27.61
Fund Gross[b]	16.60	13.55	-0.97	1.51	3.78	27.61

Risk Figures

annualised/realised	1yr	3yrs	5yrs
Volatility Fund	12.98%	11.61%	11.66%
Sharpe Ratio	1.88	0.84	0.69

Further Data

	Fund
Weight per Share (in grams)	2.692
Weight Prec. Metal Deposited (in tons)	3.602

[1] Year/period: Since start performance calculation or at the longest for the last five years/periods.
[2] Minor deviations can be caused by rounding errors.
[a] The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.
[b] The gross performance indicated before deduction of any regular fund fees incurred.

Comments to the Fund

Target Investor Group - Term
Institutional investors with necessary contract

Target Investor Group - Description
N class is offered exclusively to Zürcher Kantonalbank investors with an individual asset management agreement and institutional investors with an individual investments contract, as well as institutional investors of other partners of Swisscanto Fund Management Company Ltd. with the corresponding agreement. An additional requirement is the conclusion of a cooperation agreement. The second letter «T» indicates that the class reinvests profits (accumulating).

Flat Fee (FF)
The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Charging Fee N-Class
The charging fee applied to the N-Classe is shown at a rate of 0%, as the FF is charged in the context of the individual asset management agreement.

Total Expense Ratio (TER)
The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Issue and redemption charges in favour of funds ("crossing")
The fact sheet mentions the currently valid and maximum charges incurred. To protect existing investors and cover transaction costs, the fund management credits all issue and redemption charges to the respective sub-fund assets. Issue and redemption charges in favour of the fund are reduced to the extent that issues and redemptions can be offset against each other on a bank working day (known as "crossing"). As a result, charges may be reduced. For further information, see fund agreement.

Explanation of general risks
Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator
The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Breakdown Allocations
Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Volatility
Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio
The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

ISO Certification
Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

Reporting
- Analyses and data from MSCI Inc. (www.msci.com) were used to compile this report.
- Allocations by sector and credit rating are categorised according to the index provider.
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Further Specific Explanations
- The value of the gold is calculated based on afternoon closing prices on the London gold market (London, PM Fixing).
- The acquired gold complies with the Good Delivery conditions of the LBMA (London Bullion Market Association), which defines different criteria regarding the trade of gold and silver (for example the minimum quality of the precious metal).

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The prospectus with integrated fund agreement, the key information document as well as the annual and biannual reports are available free of charge from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich, www.swisscanto.ch and Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich.