

UBS (CH) Institutional Fund 3 – Bonds CHF Inland Medium Term Passive II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: fixed income securities from Swiss issuers denominated in CHF
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	23,200,401
ISIN	CH0232004017
Reuters symbol	–
Bloomberg Ticker	UBCIMIX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
Dilution Levy in Favour of the Fund in/out	0.16%/0.05%
PM fees charged to the NAV	none
Benchmark	SBI® Domestic AAA-BBB 1-5 Jahre (TR)

Current data

Net asset value 29.3.2024	CHF	960.87
– high last 12 months	CHF	963.54
– low last 12 months	CHF	930.88
Assets of the unit class in m	CHF	424.51
Fund assets in m	CHF	424.51
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.12%	0.10%
Beta	0.97	0.98
Correlation	1.00	1.00
Total risk	2.26%	2.05%
Sharpe ratio	-0.16	-0.43
Risk-free rate (2 years) = 0.87%		

The statistical ratios were calculated on the basis of logarithmic returns.

Structure of maturities (in %)

Maturity segments	Fund	Benchmark
Until 1 year	12.66	1.36
1–3 years	40.49	50.96
3–5 years	32.36	47.17
5–7 years	14.25	0.42
7–10 years	0.24	0.09
Over 10 years	0.00	0.00
Total	100.00	100.00

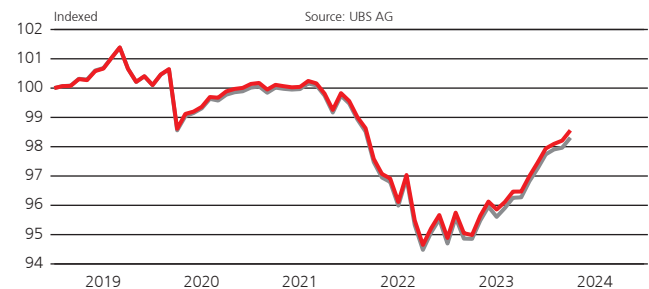
Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	54.38	55.39
AA	19.98	17.52
A	12.34	14.90
BBB	13.08	12.19
BB and lower	0.00	0.00
Cash	0.22	0.00
Total	100.00	100.00

Performance (in %)

	Fund	Benchmark
04.2023	0.69	0.66
05.2023	0.51	0.50
06.2023	-0.28	-0.36
07.2023	0.27	0.31
08.2023	0.37	0.37
09.2023	0.00	0.02
10.2023	0.55	0.57
11.2023	0.47	0.45
12.2023	0.50	0.50
01.2024	0.16	0.17
02.2024	0.11	0.06
03.2024	0.36	0.35
2024 YTD	0.63	0.58
2023	3.22	3.21
2022	-4.69	-4.80
2021	-0.58	-0.54
2020	0.04	-0.08
2019	0.10	0.10
Ø p.a. 2 years	0.50	0.43
Ø p.a. 3 years	-0.52	-0.57
since end of fund launch month		
03.2014	0.41	-0.03

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund	Benchmark
Collateralized	37.58	37.32
Government Related	22.81	22.13
Corporates – Industrial	14.79	16.93
Corporates – Financial	9.86	8.44
Treasuries	9.64	11.25
Corporates – Utility	4.62	3.13
Sovereign/Supranational	0.48	0.80
Cash	0.22	0.00
Total	100.00	100.00

Other key figures

	Fund	Benchmark
Average rating	AA-	AA-
Modified duration	2.88	2.80
Theoretical yield to maturity (gross)	1.39	1.35

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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