UBS (CH) Institutional Fund 2 – Equities Global Small Cap Passive II I-X

Portrait

- Regulation / supervision: CISA / FINMA (fund for qualified investors)
- Authorised investors: occupational pension funds which are entered in the register of occupational pension schemes and can obtain full exemption from Japanese withholding taxes on dividends under the double taxation agreement between Switzerland and Japan.
- Investment: broadly diversified investment in equities of small-cap companies worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svvk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Currency exposure: in line with securities portfolio, no active currency management
- Securities lending: not permitted
- Japan and US dividends: exempted from withholding tax in each case
- Use of derivatives: permitted within scope of BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	20,967,519
ISIN	CH0209675195
Reuters symbol	–
Bloomberg Ticker	UBGSCIX SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
Dilution Levy in Favour of the Fund in/out	0.09%/0.06%
PM fees charged to the NAV	none
TER (as of 31.10.2023)	0.00%
Benchmark	MSCI World Small Cap ex Switzerland (div. reinv.: US gross - others net)

Current data

Net asset value 31.7.2024	CHF	2,329.44
– high last 12 months	CHF	2,369.34
– low last 12 months	CHF	1,805.91
Assets of the unit class in m	CHF	2,516.35
Fund assets in m	CHF	2,542.44
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.16%	0.16%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	17.33%	16.96%
Sharpe ratio	0.27	-0.00

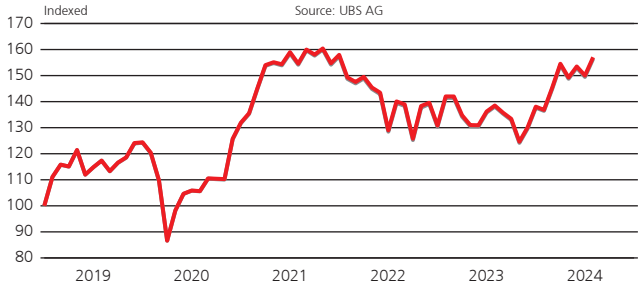
Risk-free rate (2 years) = 1.18%

The statistical ratios were calculated on the basis of logarithmic returns.

Performance (in %)

	Fund	Benchmark
08.2023	–2.00	–1.96
09.2023	–1.73	–1.78
10.2023	–6.57	–6.61
11.2023	4.40	4.41
12.2023	6.10	6.18
01.2024	–0.89	–0.87
02.2024	6.22	6.16
03.2024	6.33	6.34
04.2024	–3.43	–3.42
05.2024	2.85	2.85
06.2024	–2.27	–2.31
07.2024	4.67	4.69
2024 YTD	13.74	13.67
2023	5.53	5.61
2022	–17.18	–17.20
2021	19.75	19.54
2020	6.05	6.01
2019	24.38	24.23
Ø p.a. 2 years	5.88	5.92
Ø p.a. 3 years	0.53	0.50
since end of fund launch month 04.2013	142.68	141.55

Indexed performance



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MSCI World Small Cap ex Switzerland (div. reinv.: US gross - others net)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

10 largest positions according to issuers (in %)

	Fund	Benchmark
TopBuild Corp	0.19	0.20
Toll Brothers Inc	0.19	0.19
Reinsurance Group of America Inc	0.19	0.19
Casey's General Stores Inc	0.18	0.18
Flex Ltd	0.17	0.17
Top 5	**0.92**	**0.93**
Tenet Healthcare Corp	0.17	0.17
XPO Inc	0.17	0.17
Carvana Co	0.17	0.17
TechnipFMC PLC	0.17	0.17
East West Bancorp Inc	0.16	0.16
Top 10	**1.76**	**1.77**

Market exposure (in %)

	Fund	Benchmark
United States	61.45	62.33
Japan	12.66	12.57
United Kingdom	5.35	5.58
Canada	3.78	3.79
Australia	3.16	3.14
Sweden	2.04	2.05
Germany	1.34	1.37
France	1.18	1.24
Italy	1.11	1.17
Israel	1.04	0.96
Others	6.89	5.80
Total	**100.00**	**100.00**

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