UBS (CH) Institutional Fund – Global Corporate Bonds Passive (CHF hedged) II I-X

Portrait

- Regulation / Supervision: CISA / FINMA (funds for qualified investors)
- Authorised investors: qualified investors under CISA
- Investments: corporate bonds worldwide
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svvk-asir.ch) and controversial weapons.
- Convertible and warrant bonds: none
- Portfolio is passively managed and aims to replicate the gross performance of the benchmark (before fees)
- Currency exposure: largely hedged
- Securities lending: not permitted
- Use of derivatives: permitted under BVV2
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	18,418,267
ISIN	CH0184182670
Reuters symbol	–
Bloomberg Ticker	UBGCBXI SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
Dilution Levy in Favour of the Fund in/out	0.33%/0.11%
PM fees charged to the NAV	none
TER (as of 31.10.2023)	0.00%
Benchmark	Bloomberg Global Aggregate Corporate Index (hedged CHF)

Current data

Net asset value 31.7.2024	CHF	956.67
– high last 12 months	CHF	971.18
– low last 12 months	CHF	893.71
Assets of the unit class in m	CHF	1,877.59
Fund assets in m	CHF	2,058.69
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.23%	0.23%
Beta	1.00	1.00
Correlation	1.00	1.00
Total risk	8.02%	7.76%
Sharpe ratio	-0.28	-0.72

Risk-free rate (2 years) = 1.18%

The statistical ratios were calculated on the basis of logarithmic returns.

Other key figures

	Fund
Average rating	Baa1
Modified duration	5.9
Theoretical yield to maturity (gross)	0.9

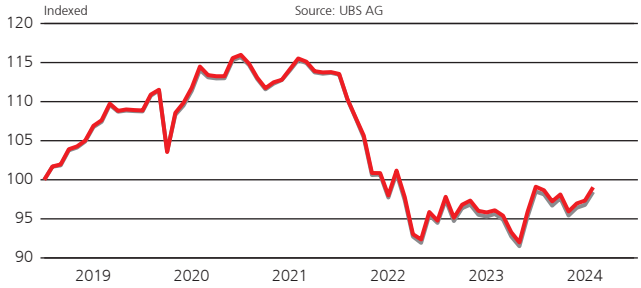
* These ratings reflect the Bloomberg index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

** YTM is hedged in CHF. The interest rate differentials between the currencies and thus the costs of hedging can change a great deal from day to day.

Performance (in %)

	Fund	Benchmark
08.2023	–0.72	–0.76
09.2023	–2.21	–2.26
10.2023	–1.40	–1.35
11.2023	4.26	4.15
12.2023	3.34	3.35
01.2024	–0.46	–0.36
02.2024	–1.43	–1.47
03.2024	0.90	0.97
04.2024	–2.21	–2.26
05.2024	1.06	1.04
06.2024	0.38	0.37
07.2024	1.75	1.72
2024 YTD	–0.07	–0.04
2023	4.58	4.24
2022	–16.53	–16.72
2021	–2.11	–1.95
2020	6.53	6.40
2019	8.87	8.75
Ø p.a. 2 years	–1.06	–1.17
Ø p.a. 3 years	–5.00	–5.14
since end of fund launch month 05.2012	13.14	12.10

Indexed performance



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Bloomberg Global Aggregate Corporate Index (hedged CHF)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund	Benchmark
Corporates – Industrial	52.15	52.16
Corporates – Financial	38.75	38.85
Corporates – Utility	8.32	8.99
Cash	0.78	0.00
Sovereign/Supranational	0.00	0.00
Treasuries	0.00	0.00
Government Related	0.00	0.00
Collateralized	0.00	0.00
MBS	0.00	0.00
Money Market Funds	0.00	0.00
Total	**100.00**	**100.00**

Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	1.65	0.98
AA	8.85	8.03
A	44.88	43.65
BBB	44.62	47.28
BB and lower	0.00	0.06
Total	**100.00**	**100.00**

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