UBS AST Obligationen CHF Indexiert I-X

Portrait

- Investments in CHF denominated debt instruments.
- Companies on the SVVK-ASIR exclusion list (June 2017) are systematically excluded at present.
- Implementation through investment in UBS (CH) Investment Fund – Bonds CHF Inland Passive I-X and UBS (CH) Investment Fund – Bonds CHF Ausland Passive I-X
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svvk-asir.ch) and controversial weapons.
- No complete replication of the SBI Total, AAA-BBB.
- Objective: Performance in line with the benchmark after costs are deducted.
- No investments in convertible bonds and warrant issues.
- Maximum deviation allowed from the duration of the benchmark: 5%

Securities no.	12,195,044
Currency of account	CHF
Issue/redemption	daily
Dilution levy	yes
Dilution Levy in Favour of the investment group in/out	0.20%/0.07%
Operating expense ratio (OER) FY 2024/2025	0.00%
Launch date	4.1.2011
Flat fee (direct and indirect)	0.000%
Benchmark	SBI® Total AAA-BBB (Total Return)

Current data

Net asset value 31.1.2026	CHF	123.63
Issue price	CHF	123.88
Redemption price	CHF	123.54
Assets of the share class (in Mio.)	CHF	3,412.69
– Assets of all share classes (in Mio.)	CHF	3,441.21
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.10%	0.14%
Beta	1.01	1.02
Correlation	1.00	1.00
Total risk	3.00%	4.53%
Sharpe Ratio	1.00	-0.11

The statistical ratios were calculated on the basis of logarithmic returns.

Breakdown to domicile of the borrowers (in %)

	Fund	Benchmark
Switzerland	78.50	79.15
Other abroad	21.00	20.85
Cash	0.50	0.00
Total	**100.00**	**100.00**

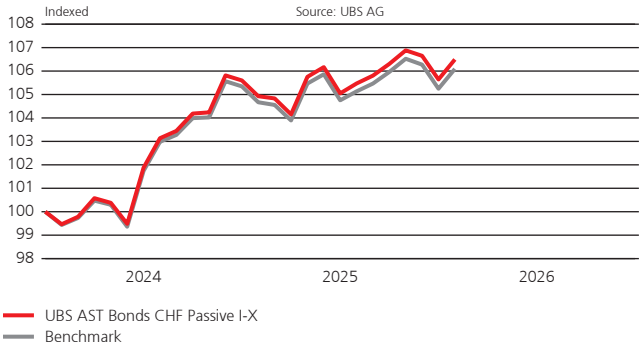
Structure of maturities (in %)

Maturity segments	Investment group	Benchmark
Until 1 year	2.63	0.86
1–3 years	21.33	22.92
3–5 years	19.68	20.94
5–7 years	16.04	16.17
7–10 years	16.47	15.78
Over 10 years	23.85	23.33
Total	**100.00**	**100.00**

Performance (in %, net of fees)

	Investment group	Benchmark
02.2025	–0.09	–0.11
03.2025	–0.65	–0.63
04.2025	1.54	1.52
05.2025	0.39	0.37
06.2025	–1.05	–1.05
07.2025	0.40	0.36
08.2025	0.32	0.32
09.2025	0.47	0.47
10.2025	0.54	0.53
11.2025	–0.22	–0.24
12.2025	–0.94	–0.97
01.2026	0.81	0.80
2026 YTD	0.81	0.80
2025	0.04	–0.09
2024	5.60	5.35
2023	7.83	7.36
2022	–12.07	–12.10
2021	–1.77	–1.82
Ø p.a. 3 years	3.92	3.65
Ø p.a. 5 years	–0.10	–0.28
15 years	24.33	21.78

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Investment group	Benchmark
Collateralized	33.40	34.62
Government Related	22.82	23.60
Treasuries	14.20	14.77
Corporates – Industrial	12.62	11.65
Corporates – Financial	11.97	11.32
Sovereign/Supranational	2.43	2.34
Corporates – Utility	1.85	1.70
Cash	0.71	0.00
Total	**100.00**	**100.00**

Other key figures

	Investment group	Benchmark
Average rating	AA	AA
Modified duration	7.10	7.12
Macaulay duration (in years)	7.15	n.a.
Average maturity (in years)	7.62	7.67
Theoretical yield to maturity (gross)	0.66	0.63

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

UBS AST Obligationen CHF Indexiert I-X

Breakdown of credit quality (in %)

Ratings	Investment group	Benchmark
AAA	53.98	58.21
AA	20.48	18.80
A	16.58	15.64
BBB	8.25	7.35
BB and lower	0.00	0.00
Cash	0.71	0.00
Total	**100.00**	**100.00**

For marketing and information purposes by UBS. For professional clients / qualified investors only. UBS funds under Swiss law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document or similar legal documentation carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the product as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Any Index referenced in this document is not administered by UBS. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the product level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. A summary of investor rights in English can be found online at www.ubs.com/funds-regulatoryinformation. More explanations of financial terms can be found at www.ubs.com/am-glossary. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.
Additional information to investors in specific countries: Switzerland: Only occupational pension schemes domiciled in Switzerland, their asset managers (for the assets of these institutions) and other investment foundations are eligible investors in investment foundations, in accordance with the Ordinance on Investment Foundations (ASV). Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. © UBS 2026. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.