

# UBS AST Obligationen CHF Indexiert I-X

## Portrait

- Investments in CHF denominated debt instruments.
- Companies on the SVVK-ASIR exclusion list (June 2017) are systematically excluded at present.
- Implementation through investment in UBS (CH) Investment Fund – Bonds CHF Inland Passive I-X and UBS (CH) Investment Fund – Bonds CHF Ausland Passive I-X
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR ([www.svkk-asir.ch](http://www.svkk-asir.ch)) and controversial weapons.
- No complete replication of the SBI Total, AAA-BBB.
- Objective: Performance in line with the benchmark after costs are deducted.
- No investments in convertible bonds and warrant issues.
- Maximum deviation allowed from the duration of the benchmark: 5%

Securities no.	12,195,044
Currency of account	CHF
Issue/redemption	daily
Flat fee (direct and indirect)	0.000%
Operating expense ratio (OER) FY 2022/2023	0.00%
Dilution levy	yes
Launch date	4.1.2011
Benchmark	SBI® Total AAA-BBB (Total Return)

## Current data

Net asset value 30.9.2024	CHF	120.95
Issue price	CHF	121.30
Redemption price	CHF	120.83
Assets of the share class (in Mio.)	CHF	3,347.76
– Assets of all share classes (in Mio.)	CHF	3,390.54
Last distribution		reinvested

## Key risk figures (annualised)

	3 years	5 years
Tracking error	0.17%	0.18%
Beta	1.02	1.02
Correlation	1.00	1.00
Total risk	5.44%	5.25%
Sharpe ratio	-0.21	-0.17

The statistical ratios were calculated on the basis of logarithmic returns.

## Breakdown to domicile of the borrowers (in %)

	Investment group	Benchmark
Switzerland	78.64	78.85
Abroad	21.13	21.15
Cash	0.23	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

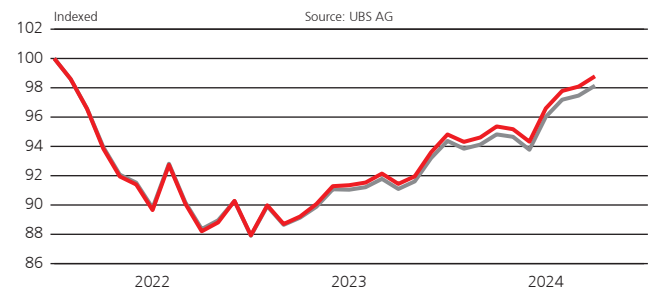
## Structure of maturities (in %)

Maturity segments	Investment group	Benchmark
Until 1 year	3.30	0.80
1–3 years	19.98	21.93
3–5 years	21.50	22.13
5–7 years	15.49	16.12
7–10 years	15.29	15.48
Over 10 years	24.44	23.54
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Performance (in %)

	Investment group	Benchmark
10.2023	0.56	0.57
11.2023	1.79	1.74
12.2023	1.30	1.26
01.2024	-0.53	-0.56
02.2024	0.32	0.30
03.2024	0.79	0.74
04.2024	-0.20	-0.17
05.2024	-0.89	-0.93
06.2024	2.41	2.40
07.2024	1.23	1.22
08.2024	0.30	0.29
09.2024	0.72	0.69
2024 YTD	4.19	3.99
2023	7.83	7.36
2022	-12.07	-12.10
2021	-1.77	-1.82
2020	1.07	0.90
2019	3.21	3.05
Ø p.a. 3 years	-0.45	-0.67
Ø p.a. 5 years	-0.72	-0.91
(since launch 01.2011)	21.63	19.37

## Indexed performance



— UBS AST Bonds CHF Passive I-X  
— Benchmark

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Sectors (in %)

	Investment group	Benchmark
Collateralized	32.45	35.11
Government Related	22.45	22.11
Corporates – Financial	14.39	12.39
Treasuries	14.06	15.34
Corporates – Industrial	11.86	11.29
Sovereign/Supranational	2.14	1.99
Corporates – Utility	2.13	1.77
Cash	0.52	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Other key figures

	Investment group	Benchmark
Average rating	AA	AA
Modified duration	7.16	7.15
Theoretical yield to maturity (gross)	0.91	0.88

\* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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## Breakdown of credit quality (in %)

Ratings	Investment group	Benchmark
AAA	54.07	58.58
AA	21.81	20.03
A	14.99	14.36
BBB	8.61	7.03
BB and lower	0.00	0.00
Cash	0.52	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

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