

UBS AST Obligationen CHF Indexiert I-X

Portrait

- Investments in CHF denominated debt instruments.
- Companies on the SVVK-ASIR exclusion list (June 2017) are systematically excluded at present.
- Implementation through investment in UBS (CH) Investment Fund – Bonds CHF Inland Passive I-X and UBS (CH) Investment Fund – Bonds CHF Ausland Passive I-X
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svk-asir.ch) and controversial weapons.
- No complete replication of the SBI Total, AAA-BBB.
- Objective: Performance in line with the benchmark after costs are deducted.
- No investments in convertible bonds and warrant issues.
- Maximum deviation allowed from the duration of the benchmark: 5%

Securities no.	12,195,044
Currency of account	CHF
Issue/redemption	daily
Flat fee (direct and indirect)	0.000%
Operating expense ratio (OER) FY 2022/2023	0.00%
Dilution levy	yes
Launch date	4.1.2011
Benchmark	SBI® Total AAA-BBB (Total Return)

Current data

Net asset value 31.5.2024	CHF	115.49
Issue price	CHF	115.87
Redemption price	CHF	115.36
Assets of the share class (in Mio.)	CHF	3,045.35
– Assets of all share classes (in Mio.)	CHF	3,084.18
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.17%	0.18%
Beta	1.02	1.02
Correlation	1.00	1.00
Total risk	5.26%	5.26%
Sharpe ratio	-0.47	-0.24

The statistical ratios were calculated on the basis of logarithmic returns.

Breakdown to domicile of the borrowers (in %)

	Investment group	Benchmark
Switzerland	77.52	77.98
Abroad	21.90	22.02
Cash	0.58	0.00
Total	100.00	100.00

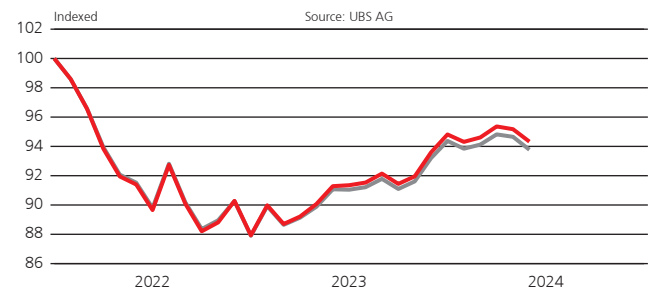
Structure of maturities (in %)

Maturity segments	Investment group	Benchmark
Until 1 year	3.84	0.82
1–3 years	19.22	22.54
3–5 years	22.08	21.75
5–7 years	15.85	16.64
7–10 years	15.50	15.69
Over 10 years	23.51	22.56
Total	100.00	100.00

Performance (in %)

	Investment group	Benchmark
06.2023	0.07	-0.03
07.2023	0.20	0.19
08.2023	0.67	0.62
09.2023	-0.76	-0.75
10.2023	0.56	0.57
11.2023	1.79	1.74
12.2023	1.30	1.26
01.2024	-0.53	-0.56
02.2024	0.32	0.30
03.2024	0.79	0.74
04.2024	-0.20	-0.17
05.2024	-0.89	-0.93
2024 YTD	-0.52	-0.64
2023	7.83	7.36
2022	-12.07	-12.10
2021	-1.77	-1.82
2020	1.07	0.90
2019	3.21	3.05
Ø p.a. 3 years	-2.00	-2.19
Ø p.a. 5 years (since launch 01.2011)	-1.24	-1.42
	16.14	14.06

Indexed performance



— UBS AST Bonds CHF Passive I-X
 — Benchmark

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Investment group	Benchmark
Collateralized	32.73	35.27
Government Related	22.25	22.16
Corporates – Financial	14.71	12.48
Treasuries	14.20	15.83
Corporates – Industrial	11.32	10.72
Corporates – Utility	2.17	1.73
Sovereign/Supranational	2.00	1.81
Cash	0.62	0.00
Total	100.00	100.00

Other key figures

	Investment group	Benchmark
Average rating	AA	AA
Modified duration	6.91	6.88
Theoretical yield to maturity (gross)	1.51	1.54

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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Breakdown of credit quality (in %)

Ratings	Investment group	Benchmark
AAA	55.05	59.37
AA	21.01	19.10
A	14.19	14.09
BBB	9.09	7.44
BB and lower	0.04	0.00
Cash	0.62	0.00
Total	100.00	100.00

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