

# UBS AST Obligationen CHF Indexiert I-X

## Portrait

- Investments in CHF denominated debt instruments.
- Companies on the SVVK-ASIR exclusion list (June 2017) are systematically excluded at present.
- Implementation through investment in UBS (CH) Investment Fund – Bonds CHF Inland Passive I-X and UBS (CH) Investment Fund – Bonds CHF Ausland Passive I-X
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR ([www.svkk-asir.ch](http://www.svkk-asir.ch)) and controversial weapons.
- No complete replication of the SBI Total, AAA-BBB.
- Objective: Performance in line with the benchmark after costs are deducted.
- No investments in convertible bonds and warrant issues.
- Maximum deviation allowed from the duration of the benchmark: 5%

Securities no.	12,195,044
Currency of account	CHF
Issue/redemption	daily
Flat fee (direct and indirect)	0.000%
Operating expense ratio (OER) FY 2022/2023	0.00%
Dilution levy	yes
Launch date	4.1.2011
Benchmark	SBI® Total AAA-BBB (Total Return)

## Current data

Net asset value 29.3.2024	CHF	116.76
Issue price	CHF	117.18
Redemption price	CHF	116.62
Assets of the share class (in Mio.)	CHF	3,120.18
– Assets of all share classes (in Mio.)	CHF	3,159.82
Last distribution		reinvested

## Key risk figures (annualised)

	3 years	5 years
Tracking error	0.17%	0.18%
Beta	1.02	1.02
Correlation	1.00	1.00
Total risk	5.25%	5.29%
Sharpe ratio	-0.48	-0.30

The statistical ratios were calculated on the basis of logarithmic returns.

## Breakdown to domicile of the borrowers (in %)

	Investment group	Benchmark
Switzerland	77.98	78.25
Abroad	21.68	21.75
Cash	0.34	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

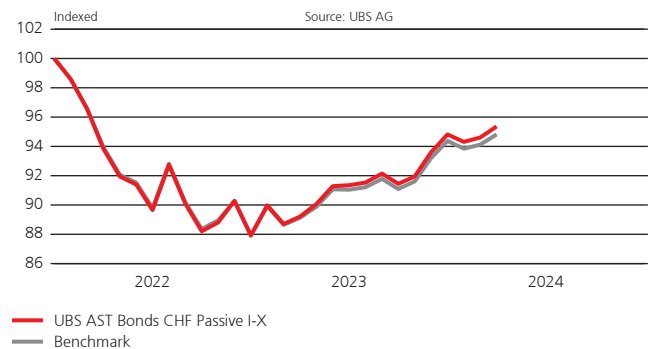
## Structure of maturities (in %)

Maturity segments	Investment group	Benchmark
Until 1 year	2.73	0.48
1–3 years	19.52	22.29
3–5 years	22.55	22.32
5–7 years	15.84	16.31
7–10 years	16.02	15.86
Over 10 years	23.34	22.74
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Performance (in %)

	Investment group	Benchmark
04.2023	0.96	0.84
05.2023	1.35	1.33
06.2023	0.07	-0.03
07.2023	0.20	0.19
08.2023	0.67	0.62
09.2023	-0.76	-0.75
10.2023	0.56	0.57
11.2023	1.79	1.74
12.2023	1.30	1.26
01.2024	-0.53	-0.56
02.2024	0.32	0.30
03.2024	0.79	0.74
2024 YTD	0.58	0.47
2023	7.83	7.36
2022	-12.07	-12.10
2021	-1.77	-1.82
2020	1.07	0.90
2019	3.21	3.05
Ø p.a. 3 years	-1.77	-1.96
Ø p.a. 5 years	-0.83	-1.01
(since launch 01.2011)	17.42	15.33

## Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Sectors (in %)

	Investment group	Benchmark
Collateralized	33.33	35.07
Government Related	22.55	22.41
Treasuries	14.49	16.09
Corporates – Financial	13.90	12.19
Corporates – Industrial	11.07	10.64
Corporates – Utility	2.15	1.72
Sovereign/Supranational	1.95	1.88
Cash	0.56	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Other key figures

	Investment group	Benchmark
Average rating	AA	AA
Modified duration	7.03	6.97
Theoretical yield to maturity (gross)	1.38	1.32

\* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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## Breakdown of credit quality (in %)

Ratings	Investment group	Benchmark
AAA	55.53	59.11
AA	20.24	19.33
A	14.45	14.12
BBB	9.21	7.44
BB and lower	0.01	0.00
Cash	0.56	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

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