

UBS AST Obligationen CHF Indexiert I-X

Portrait

- Investments in CHF denominated debt instruments.
- Companies on the SVVK-ASIR exclusion list (June 2017) are systematically excluded at present.
- Implementation through investment in UBS (CH) Investment Fund – Bonds CHF Inland Passive I-X and UBS (CH) Investment Fund – Bonds CHF Ausland Passive I-X
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svk-asir.ch) and controversial weapons.
- No complete replication of the SBI Total, AAA-BBB.
- Objective: Performance in line with the benchmark after costs are deducted.
- No investments in convertible bonds and warrant issues.
- Maximum deviation allowed from the duration of the benchmark: 5%

Securities no.	12,195,044
Currency of account	CHF
Issue/redemption	daily
Flat fee (direct and indirect)	0.000%
Operating expense ratio (OER) FY 2022/2023	0.00%
Dilution levy	yes
Launch date	4.1.2011
Benchmark	SBI® Total AAA-BBB (Total Return)

Current data

Net asset value 29.2.2024	CHF	115.84
Issue price	CHF	116.34
Redemption price	CHF	115.67
Assets of the share class (in Mio.)	CHF	3,077.64
– Assets of all share classes (in Mio.)	CHF	3,116.91
Last distribution		reinvested

Key risk figures (annualised)

	3 years	5 years
Tracking error	0.17%	0.18%
Beta	1.02	1.02
Correlation	1.00	1.00
Total risk	5.23%	5.30%
Sharpe ratio	-0.41	-0.12

The statistical ratios were calculated on the basis of logarithmic returns.

Breakdown to domicile of the borrowers (in %)

	Investment group	Benchmark
Switzerland	78.10	78.40
Abroad	21.65	21.60
Cash	0.25	0.00
Total	100.00	100.00

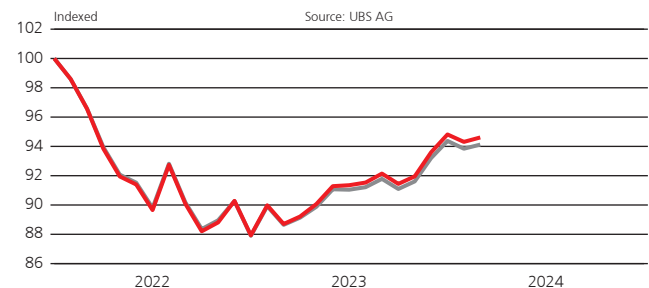
Structure of maturities (in %)

Maturity segments	Investment group	Benchmark
Until 1 year	3.09	0.99
1–3 years	19.43	22.24
3–5 years	22.63	22.15
5–7 years	16.22	16.52
7–10 years	15.54	15.76
Over 10 years	23.09	22.34
Total	100.00	100.00

Performance (in %)

	Investment group	Benchmark
03.2023	0.57	0.55
04.2023	0.96	0.84
05.2023	1.35	1.33
06.2023	0.07	-0.03
07.2023	0.20	0.19
08.2023	0.67	0.62
09.2023	-0.76	-0.75
10.2023	0.56	0.57
11.2023	1.79	1.74
12.2023	1.30	1.26
01.2024	-0.53	-0.56
02.2024	0.32	0.30
2024 YTD	-0.22	-0.27
2023	7.83	7.36
2022	-12.07	-12.10
2021	-1.77	-1.82
2020	1.07	0.90
2019	3.21	3.05
Ø p.a. 3 years	-1.86	-2.04
Ø p.a. 5 years	-0.74	-0.92
(since launch 01.2011)	16.49	14.49

Indexed performance



— UBS AST Bonds CHF Passive I-X
— Benchmark

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Investment group	Benchmark
Collateralized	33.88	34.96
Government Related	22.50	22.54
Treasuries	14.04	15.86
Corporates – Financial	13.43	12.13
Corporates – Industrial	11.03	10.63
Corporates – Utility	2.19	1.88
Sovereign/Supranational	2.02	2.00
Cash	0.91	0.00
Total	100.00	100.00

Other key figures

	Investment group	Benchmark
Average rating	AA	AA
Modified duration	7.00	6.94
Theoretical yield to maturity (gross)	1.51	1.41

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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Breakdown of credit quality (in %)

Ratings	Investment group	Benchmark
AAA	55.70	58.98
AA	20.16	19.48
A	13.81	13.84
BBB	9.42	7.70
BB and lower	0.00	0.00
Cash	0.91	0.00
Total	100.00	100.00

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