

# UBS (CH) Index Fund - Bonds CHF NSL I-X-acc

## Fund information

Fixed income

7'896'789'124

Fund total net assets in CHF

Share class TNA, CHF **6'995'407'424**    Share class NAV, CHF **1'080.35**    Ongoing charges<sup>1</sup> **0.0023%**

MTD (net) return **0.70%**    QTD (net) return **2.23%**    YTD (net) return **4.08%**  
**Bench. 0.69%**    **Bench. 2.21%**    **Bench. 3.99%**

## Fund details

|                         |   |
|-------------------------|---|
| Investment Manager      | UBS Asset Management Switzerland AG, Index Solutions Team |
| Fund launch date        | 15.04.2008  |
| Share class launch date | 15.04.2008  |
| Share class             | I-X-acc   |
| Share class currency    | CHF   |
| Distribution policy     | Accumulating  |
| Fund domicile           | Switzerland   |
| ISIN                    | CH0039003055  |
| Benchmark               | SBI AAA-BBB (TR)  |

## Investment Policy

The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The SBI AAA-BBB Total Return Index reflects the price development of bonds denominated in Swiss francs (CHF) with a minimum rating of BBB, which are listed on the SIX Swiss Exchange.

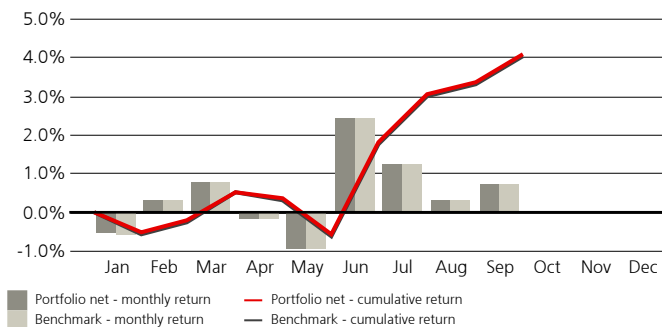
The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments ([www.svk-asir.ch](http://www.svk-asir.ch)). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Morningstar rating ★★★★★  
(30.09.2024)

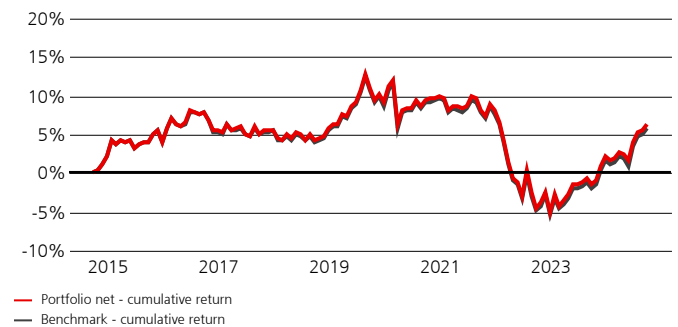
## Performance overview - monthly & cumulative

since 01.01.2024



## Performance overview - cumulative

since 01.10.2014



## Performance overview - monthly & YTD

since 01.01.2024, in %

|                     | Jan         | Feb         | Mar         | Apr         | May         | Jun         | Jul         | Aug         | Sep         | Oct | Nov | Dec | YTD         |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----|-----|-----|-------------|
| Portfolio net       | -0.55       | 0.31        | 0.76        | -0.17       | -0.92       | 2.41        | 1.23        | 0.29        | 0.70        |     |     |     | 4.08        |
| Benchmark           | -0.56       | 0.30        | 0.75        | -0.18       | -0.93       | 2.39        | 1.22        | 0.29        | 0.69        |     |     |     | 3.99        |
| <b>Relative net</b> | <b>0.01</b> | <b>0.01</b> | <b>0.01</b> | <b>0.01</b> | <b>0.00</b> | <b>0.02</b> | <b>0.01</b> | <b>0.00</b> | <b>0.01</b> |     |     |     | <b>0.08</b> |

## Performance overview

since 01.05.2008, in %

|                     | Rolling Returns |             |             | Annualized Returns |             |             |
|---------------------|-----------------|-------------|-------------|--------------------|-------------|-------------|
|                     | 1 months        | 3 months    | 1 year      | 3 years            | 5 years     | ITD         |
| Portfolio net       | 0.70            | 2.23        | 7.83        | -0.59              | -0.85       | 2.00        |
| Benchmark           | 0.69            | 2.21        | 7.73        | -0.67              | -0.91       | 1.95        |
| <b>Relative net</b> | <b>0.01</b>     | <b>0.02</b> | <b>0.10</b> | <b>0.08</b>        | <b>0.06</b> | <b>0.05</b> |

## Risk overview - ex post

since 01.05.2008, in %

|                       | Annualized risk, in % |             |             |             |  |
|-----------------------|-----------------------|-------------|-------------|-------------|--|
|                       | 1 year                | 3 years     | 5 years     | ITD         |  |
| Portfolio volatility  | 3.28                  | 5.35        | 5.12        | 3.72        |  |
| Benchmark volatility  | 3.27                  | 5.34        | 5.10        | 3.73        |  |
| <b>Tracking error</b> | <b>0.02</b>           | <b>0.04</b> | <b>0.04</b> | <b>0.31</b> |  |

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations. Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

### Performance overview - yearly

since 01.01.2015, in %

|                     | 2015        | 2016        | 2017        | 2018        | 2019        | 2020        | 2021        | 2022        | 2023        | 2024        | ITD         |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Portfolio net       | 1.80        | 1.43        | 0.17        | 0.09        | 3.15        | 0.92        | -1.81       | -12.07      | 7.49        | 4.08        | 38.35       |
| Benchmark           | 1.77        | 1.32        | 0.13        | 0.07        | 3.05        | 0.90        | -1.83       | -12.10      | 7.37        | 3.99        | 37.28       |
| <b>Relative net</b> | <b>0.03</b> | <b>0.12</b> | <b>0.03</b> | <b>0.02</b> | <b>0.11</b> | <b>0.02</b> | <b>0.02</b> | <b>0.04</b> | <b>0.12</b> | <b>0.08</b> | <b>1.07</b> |

### Asset breakdown by instrument currency

In % of total economic exposure

|     | Portfolio | Benchmark | Portfolio Benchmark |
|-----|-----------|-----------|---------------------|
| CHF | 100.00    | 100.00    |                     |
| USD | 0.00      | -         |                     |
| EUR | 0.00      | -         |                     |

### Asset breakdown by duration

In % of total economic exposure

|            | Portfolio | Benchmark | Portfolio Benchmark |
|------------|-----------|-----------|---------------------|
| <1 year    | 0.42      | 0.09      |                     |
| 1-3 years  | 21.99     | 22.31     |                     |
| 3-5 years  | 23.44     | 23.21     |                     |
| 5-7 years  | 15.94     | 16.20     |                     |
| 7-10 years | 15.42     | 15.49     |                     |
| >10 years  | 22.78     | 22.71     |                     |

### Asset breakdown by SIX rating

In % of total economic exposure

|        | Portfolio | Benchmark | Portfolio Benchmark |
|--------|-----------|-----------|---------------------|
| AAA    | 58.00     | 58.25     |                     |
| AA     | 19.68     | 19.70     |                     |
| A      | 14.54     | 14.20     |                     |
| BBB    | 7.08      | 7.18      |                     |
| Others | 0.69      | 0.68      |                     |

### Asset breakdown by Bloomberg sector

In % of total economic exposure

|                        | Portfolio | Benchmark | Portfolio Benchmark |
|------------------------|-----------|-----------|---------------------|
| Covered                | 33.05     | 33.10     |                     |
| Financial Institutions | 15.94     | 15.82     |                     |
| Local Authority        | 15.49     | 15.46     |                     |
| Treasuries             | 15.42     | 15.33     |                     |
| Industrials            | 11.75     | 11.85     |                     |
| Agency                 | 4.22      | 4.33      |                     |
| Utility                | 1.95      | 2.01      |                     |
| Supranational          | 1.85      | 1.76      |                     |
| Sovereign              | 0.17      | 0.19      |                     |
| Others                 | 0.16      | 0.14      |                     |

### Asset breakdown by risk country

In % of total economic exposure

|               | Portfolio | Benchmark | Portfolio Benchmark |
|---------------|-----------|-----------|---------------------|
| Switzerland   | 77.29     | 77.83     |                     |
| France        | 3.94      | 3.86      |                     |
| Germany       | 2.89      | 2.89      |                     |
| Canada        | 2.53      | 2.53      |                     |
| United States | 2.38      | 2.23      |                     |
| Others        | 10.98     | 10.66     |                     |

### Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

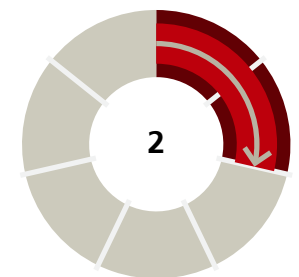
- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

**Investors may lose part or all of their invested amount. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. Any decision to invest should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or similar legal documentation.**

### Risk profile<sup>2</sup>

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

<sup>2</sup> The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

**BVV2**

- Total alternative investments (in accordance with Art. 53 BVV 2): 0
- Of which alternative investments (in accordance with Art. 53 para. 1e BVV 2): 0
- Of which debt-type investments (in accordance with Art. 53 para. 3 BVV 2): 0
- The fund only invests in debt instruments permitted in accordance with Art. 53 para. 1b point 9 BVV 2.

The statements from UBS in relation to the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) were made with the greatest of care and to the best of its knowledge and belief. They represent the views of UBS at the time the fact sheet was produced and are subject to change at any time without notice. UBS makes no representation with regard to the classifications and accepts no liability with respect thereto.

**Top 10 positions**

In % of total economic exposure

| Instrument Name <sup>3</sup>   | ISIN         | Coupon p.a. | Maturity date | Weight |
|--------------------------------|--------------|-------------|---------------|--------|
| SWITZERLAND (CONFEDERATION OF) | CH0008680370 | 4.00%       | 08.04.2028    | 1.16%  |
| SWITZERLAND (CONFEDERATION OF) | CH0015803239 | 3.50%       | 08.04.2033    | 1.09%  |
| SWITZERLAND (CONFEDERATION OF) | CH0024524966 | 2.50%       | 08.03.2036    | 1.03%  |
| SWITZERLAND (CONFEDERATION OF) | CH0224397007 | 2.00%       | 25.06.2064    | 1.01%  |
| SWITZERLAND (CONFEDERATION OF) | CH0127181169 | 1.50%       | 30.04.2042    | 0.94%  |
| SWITZERLAND (CONFEDERATION OF) | CH0009755197 | 4.00%       | 06.01.2049    | 0.92%  |
| SWITZERLAND (CONFEDERATION OF) | CH0224397346 | 0.00%       | 22.06.2029    | 0.88%  |
| SWITZERLAND (CONFEDERATION OF) | CH0127181193 | 1.25%       | 27.06.2037    | 0.81%  |
| SWITZERLAND (CONFEDERATION OF) | CH0344958498 | 0.50%       | 28.06.2045    | 0.72%  |
| SWITZERLAND (CONFEDERATION OF) | CH0224396983 | 1.25%       | 28.05.2026    | 0.71%  |

**Top 10 issuers**

In % of total economic exposure

| Issuer name <sup>3</sup>                              | Weight |
|---|--------|
| PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEKARINSTITUTE AG | 15.87% |
| SWITZERLAND (CONFEDERATION OF)                        | 15.42% |
| PFANDBRIEF KNTBK                                      | 13.71% |
| GENEVE CANTON DE                                      | 1.45%  |
| ZUERCHER KANTONALBANK                                 | 1.17%  |
| NESTLE SA   | 1.15%  |
| ZURICH CITY OF  | 1.14%  |
| LUZERNER KANTONALBANK AG                              | 1.11%  |
| ROCHE KAPITALMARKT AG                                 | 0.90%  |
| BASELSTADT KTBK                                       | 0.74%  |

**Key risk figures**

|                                | Portfolio | Benchmark |                                       | Portfolio | Benchmark |
|--------------------------------|-----------|-----------|---------------------------------------|-----------|-----------|
| Percentage of top 10 positions | 9.26%     | 9.20%     | Number of securities                  | 1'771     | 1'843     |
| Modified duration              | 7.24      | 7.23      | Linear weighted average credit rating | AA        | AA        |
| Yield to maturity              | 0.89%     | 0.89%     |                                       |           |           |
| Yield to worst                 | 0.89%     | 0.89%     |                                       |           |           |

**Risk overview - ex post**

|      | 3 years<br>Portfolio | 5 years<br>Portfolio |
|------|----------------------|----------------------|
| Beta | 1.00                 | 1.00                 |

**Key identifiers**

|                            |  |
|----------------------------|--|
| Instrument Name            | UBS (CH) Index Fund - Bonds CHF NSL I-X-acc                                |
| ISIN                       | CH0039003055   |
| Valor no.                  | 3900305  |
| Bloomberg ticker           | CSSBIBZ SW   |
| Benchmark                  | SBI AAA-BBB (TR)   |
| Benchmark Bloomberg ticker | SBR14T   |
| Other share classes        | CH1368557158, CH0482006191,<br>CH0039003055, CH0101754387,<br>CH0038943525 |

**Key facts**

|  |                                      |
|--|--------------------------------------|
| Fund management company                          | UBS Fund Management (Switzerland) AG |
| UCITS  | No                                   |
| Fund of funds                                    | No                                   |
| Accounting year end                              | 28. February                         |
| Securities lending                               | No                                   |
| Subscription frequency                           | daily                                |
| Subscription settlement period                   | T + 2                                |
| Redemption frequency                             | daily                                |
| Redemption settlement period                     | T + 2                                |
| Subscription spread<br>(remains within the fund) | 0.40%                                |
| Redemption spread<br>(remains within the fund)   | 0.00%                                |
| Cut-off time                                     | 14:00 CET                            |
| Swinging single pricing (SSP*)                   | no swing NAV                         |

<sup>3</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Glossary

|   |   |
|---|---|
| Accumulating                                | Indicates a regular reinvestment of the dividends received in the portfolio itself  |
| Annualized risk                             | Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.  |
| Annualized return                           | A measure of how much an investment has increased on average each year during a specific period.  |
| Beta  | A measure of the volatility, or systematic risk, of a single security or fund in comparison to the market as a whole.   |
| Distribution policy                         | Indicates whether the fund distributes or reinvests the dividends received from underlying securities (Accumulating)  |
| Ex post                                     | Refers to metrics based on historical data  |
| ITD   | Inception-to-date   |
| Morningstar                                 | Detailed descriptions of the approach and criteria used in evaluating and endorsing investment strategies can be found here: <a href="https://www.morningstar.co.uk/uk/topics/196948/theme/morningstarratingexplained.aspx">https://www.morningstar.co.uk/uk/topics/196948/theme/morningstarratingexplained.aspx</a> .  |
| MTD   | Month-to-date   |
| NAV   | Net Asset Value   |
| Ongoing Charges                             | For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking. |
| QTD   | Quarter-to-date   |
| Rating                                      | A measure of creditworthiness of a financial instrument (e.g. bond) or their issuer (e.g. corporate or sovereign). They are published by credit rating agencies and can be combined into a single representative metric.  |
| Spread                                      | The difference or gap that exists between two prices, rates, or yields.   |
| Subscription / redemption settlement period | Number of business days after placing the order for subscription / redemption (T = order cut-off).  |
| Swing Pricing                               | A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.  |
| TNA   | Total Net Assets  |
| Tracking error                              | Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time.   |
| YTD   | Year-to-date  |

## Warning statements

|                                  |  |
|----------------------------------|--|
| Asset breakdown                  | Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment. |
| Performance start date           | Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.   |
| PRIIP SRI                        | The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.   |
| Yield to maturity/Yield to worst | The shown yield to maturity/yield to worst is calculated as of 30.09.2024 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.           |

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Before investing in a product please read the latest prospectus and key information document carefully and thoroughly.

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A summary of investor rights in English can be found online at: [ubs.com/funds](http://ubs.com/funds).

More explanations of financial terms can be found at [ubs.com/glossary](http://ubs.com/glossary).

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